

Washoe County Investment Committee

Investment Program Review

Quarter Ending December 2022



February 1, 2023

Rick Phillips, President
Tonya Dazzio, Chief Operating Officer
Greg Balls, CFA, Assistant Chief Investment Officer



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ECONOMIC AND MARKET UPDATE

The State of Things from Chair Powell

LIVE



NASDAQ COMPOSITE
11,165.56 -91.25 [-0.81%]



BREAKING NEWS POWELL: WE EXPECT ONGOING HIKES ARE APPROPRIATE TO GET SUFFICIENTLY RESTRICTIVE

GOLD (FEB)	1,817.3
SILVER (MAR)	24.115
COPPER (MAR)	3.8545

12:00 | CNBC

LIVE




BREAKING NEWS POWELL: EXPECT VERY LARGE DROP IN INFLATION NEXT YEAR

S&P 500	3,989.01
CHANGE	-30.64
% CHANGE	-0.76%

1:57 | CNBC

LIVE



S&P 500
4,006.82 -12.83 [-0.32%]



BREAKING NEWS POWELL: POLICY IS GETTING CLOSE TO SUFFICIENTLY RESTRICTIVE

EURO	+0.48%
YEN	-0.33%
POUND	+0.50%

2:09 | CNBC

LIVE



NASDAQ COMPOSITE
11,284.36 +27.54 [+0.24%]



BREAKING NEWS POWELL: LABOR MARKET STILL EXTREMELY TIGHT

NASDAQ	11,284.36
CHANGE	+27.54
% CHANGE	+0.24%

3:14 | CNBC

LIVE



U.S. TREASURYS

2-YR T-NOTE	YIELD: 4.270%
5-YR T-NOTE	YIELD: 3.677%
10-YR T-NOTE	YIELD: 3.519%
30-YR T-BOND	YIELD: 3.552%

BREAKING NEWS POWELL: ECONOMY HAS SLOWED SIGNIFICANTLY SINCE LAST YEAR

EURO	+0.16%
YEN	+0.05%
POUND	+0.17%

1:48 | CNBC

LIVE



DOLLAR INDEX
103.94 -0.04 [-0.04%]



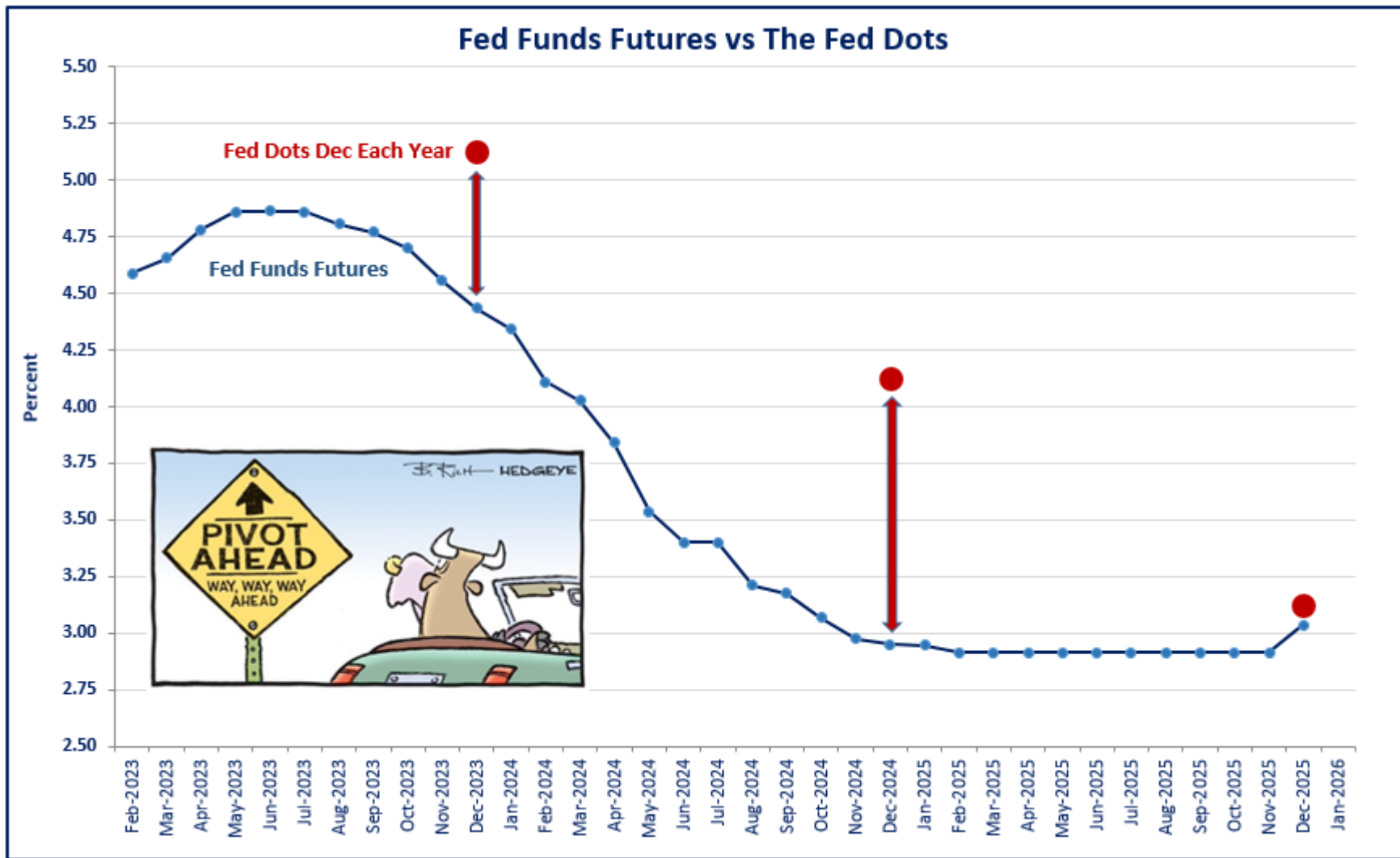
BREAKING NEWS POWELL: HOUSING ACTIVITY HAS WEAKENED SIGNIFICANTLY

NASDAQ	11,112.37
CHANGE	-144.00
% CHANGE	-1.28%

11:48 | CNBC

Source: CNBC, Fed's Presser 12/14/22

Fed Funds Futures vs The Fed's Expectations: Not On the Same Page

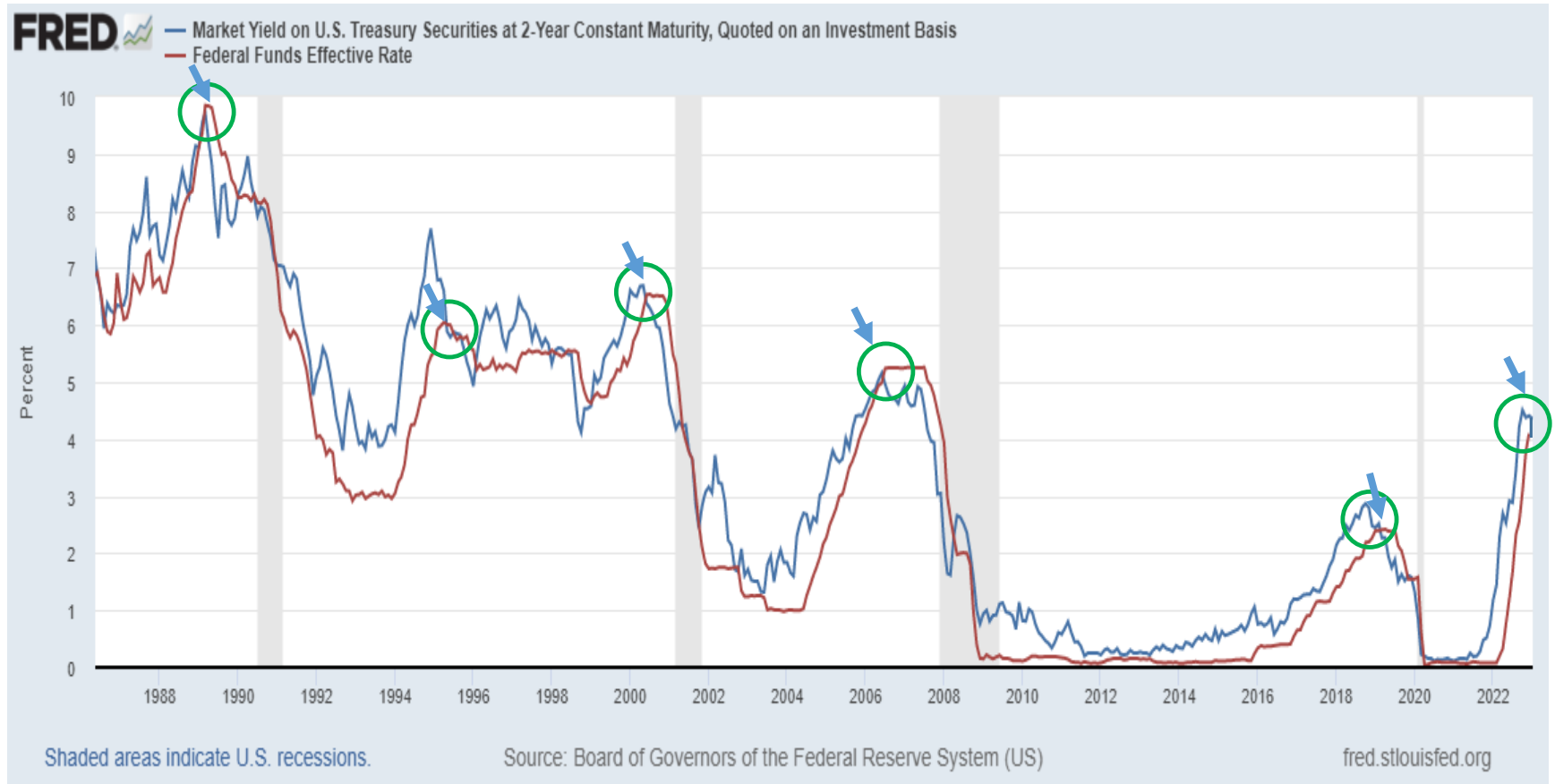


Source: Bloomberg, Hedgeye

**Also Remember the Fed & Markets Last February
Thought Fed Funds Would Be 1% This February -- At 4.75%!**

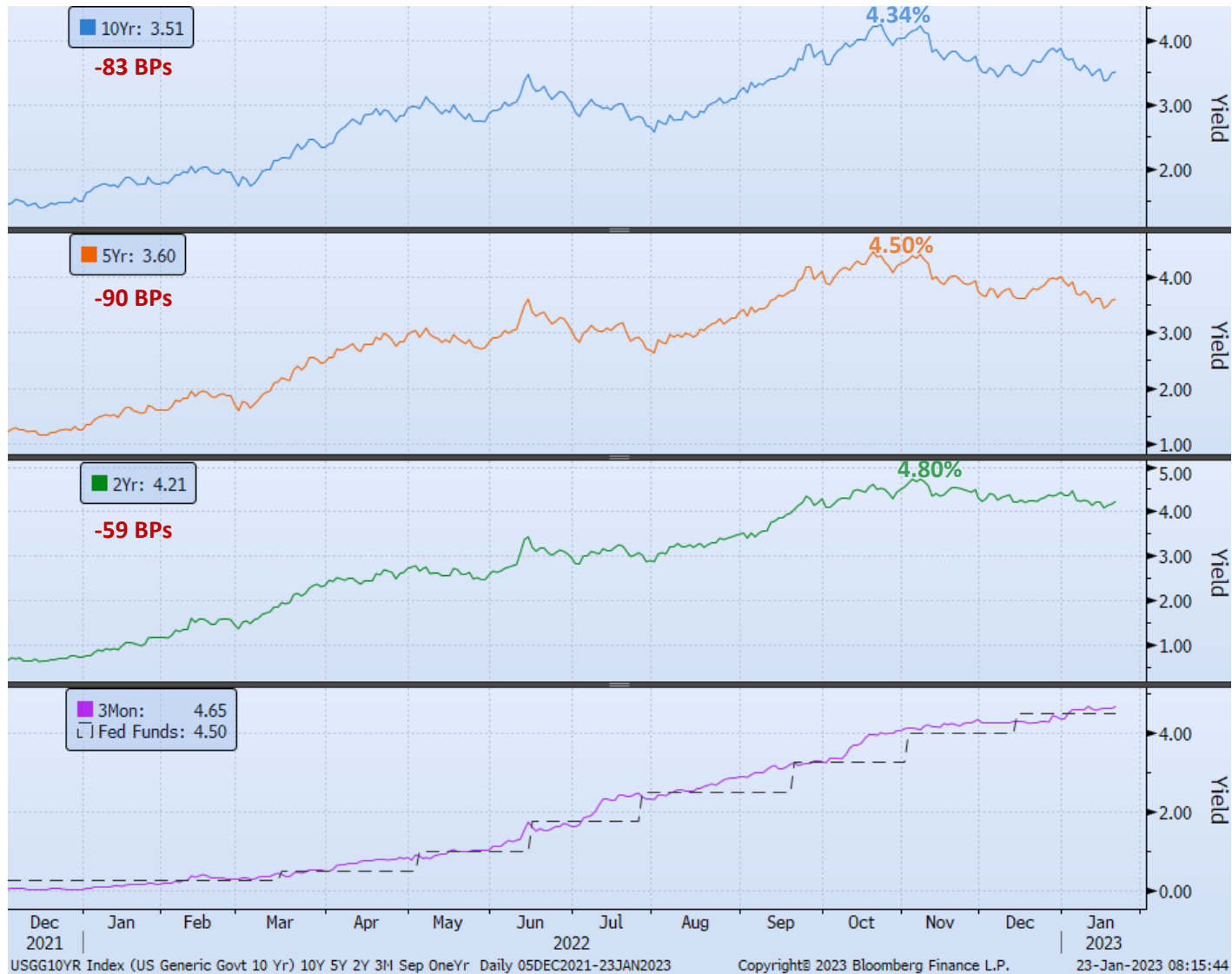
Powell: Fed Funds Rate is Getting Close to Or Is Sufficiently Restrictive

Fed Funds Rate Is Considered Restrictive When It's Above the 2 Year



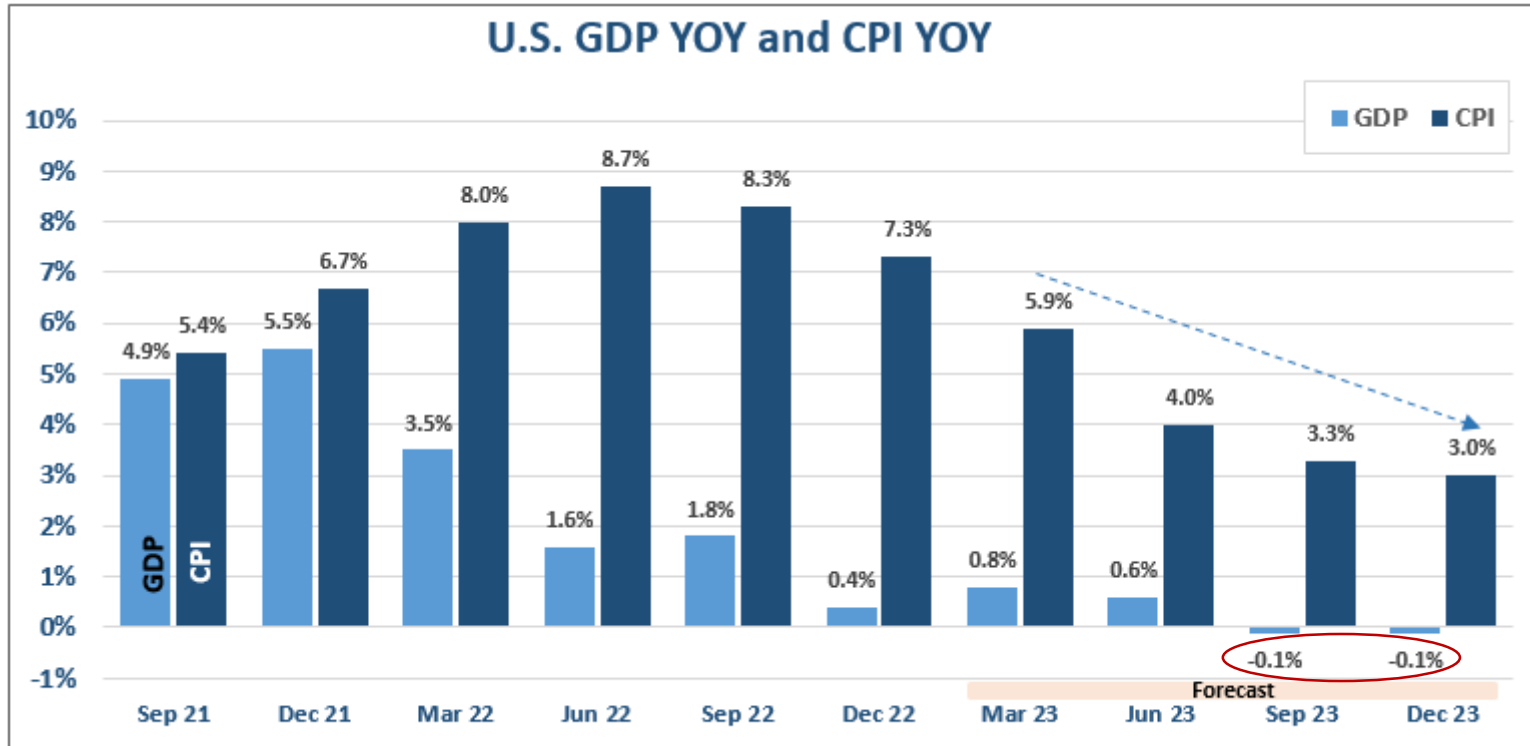
Source: FRED

Longer/Intermediate Rates Lower...Shorter Rates Higher w/ Future Fed Hikes



Source: Bloomberg

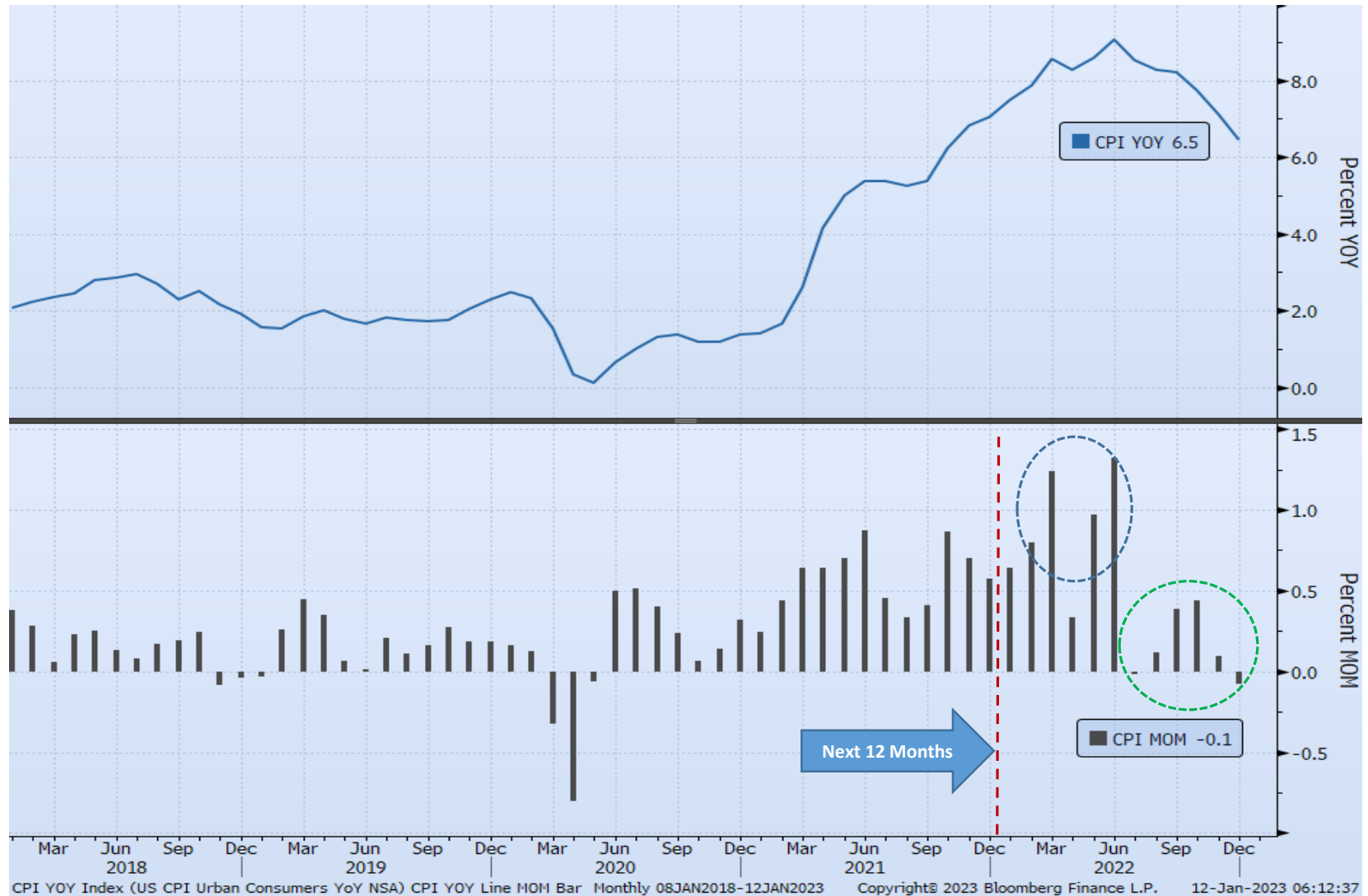
Powell: Economic Growth (GDP) Has Slowed Significantly Since Last Year



GDP and CPI: Quarterly Average

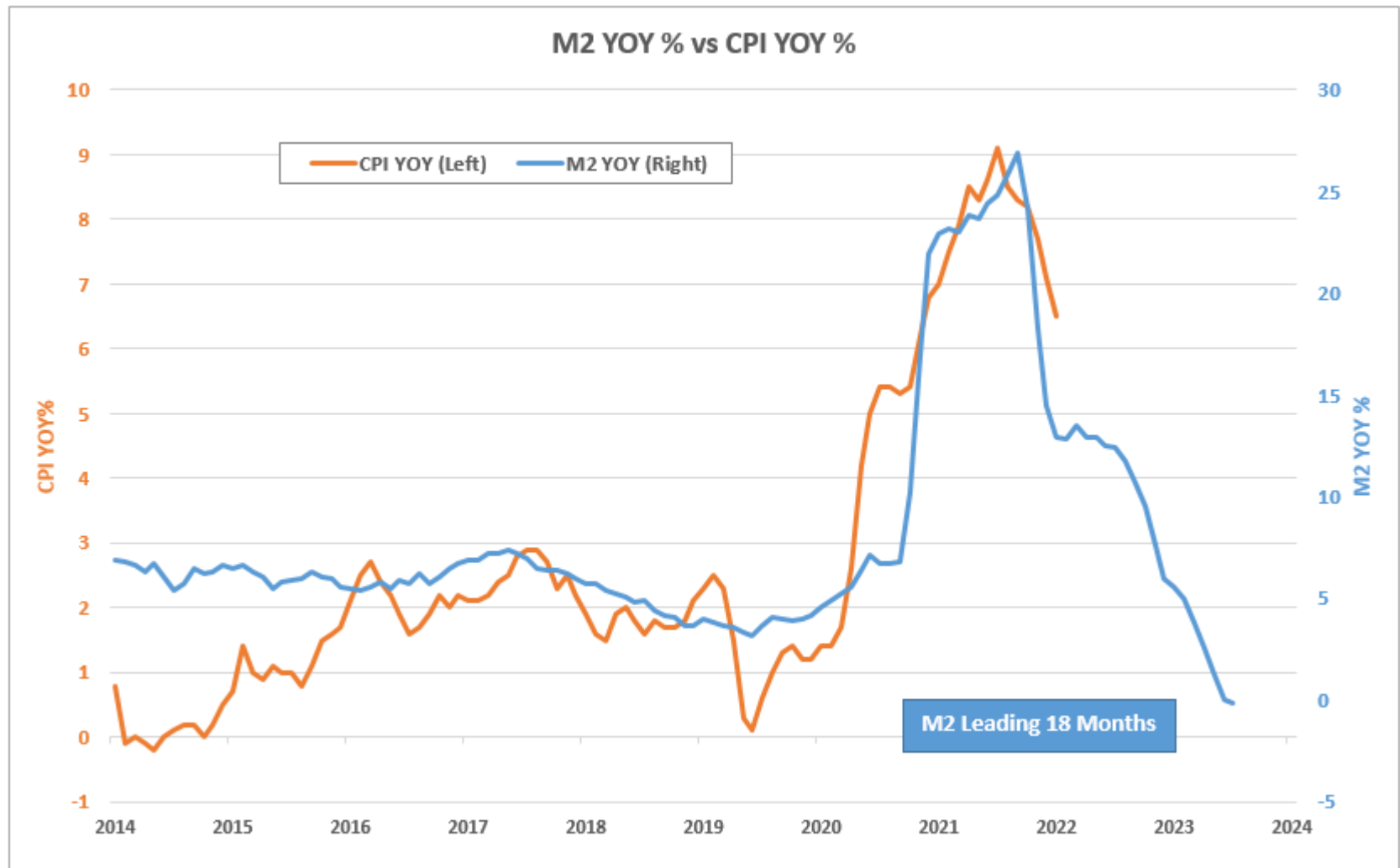
Source: Bloomberg

Powell: Expect A Very Large Drop In Inflation This Year – Overall CPI



Source: Bloomberg

Powell: Expect A Very Large Drop In Inflation This Year – M2 Dropping Like a Rock!

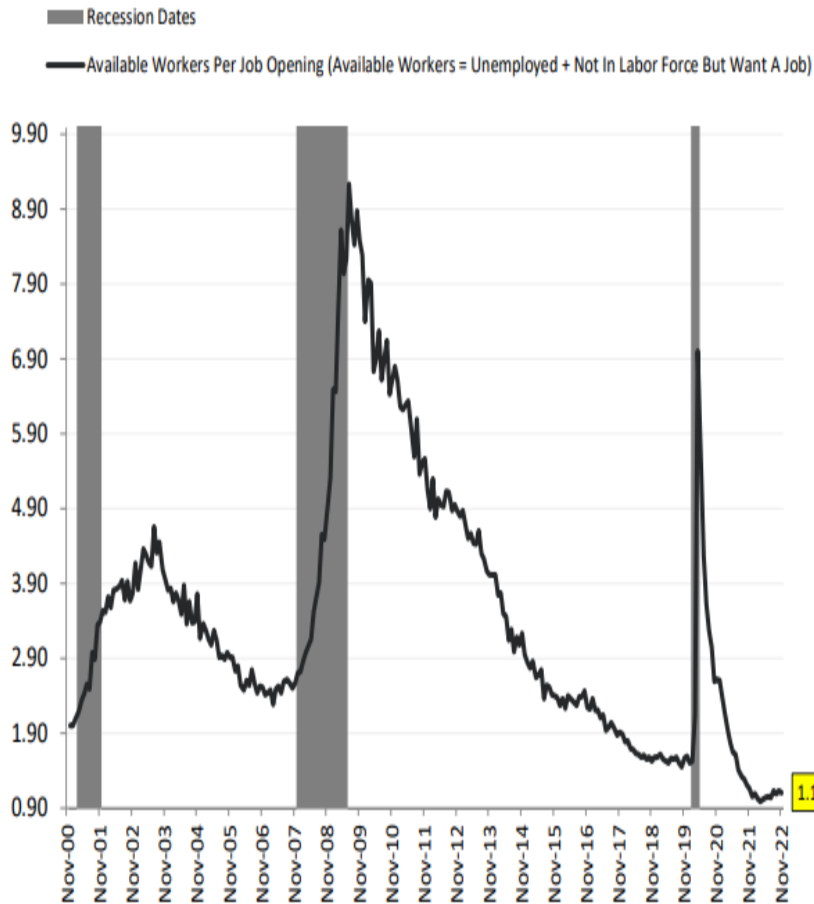


Source: Bloomberg

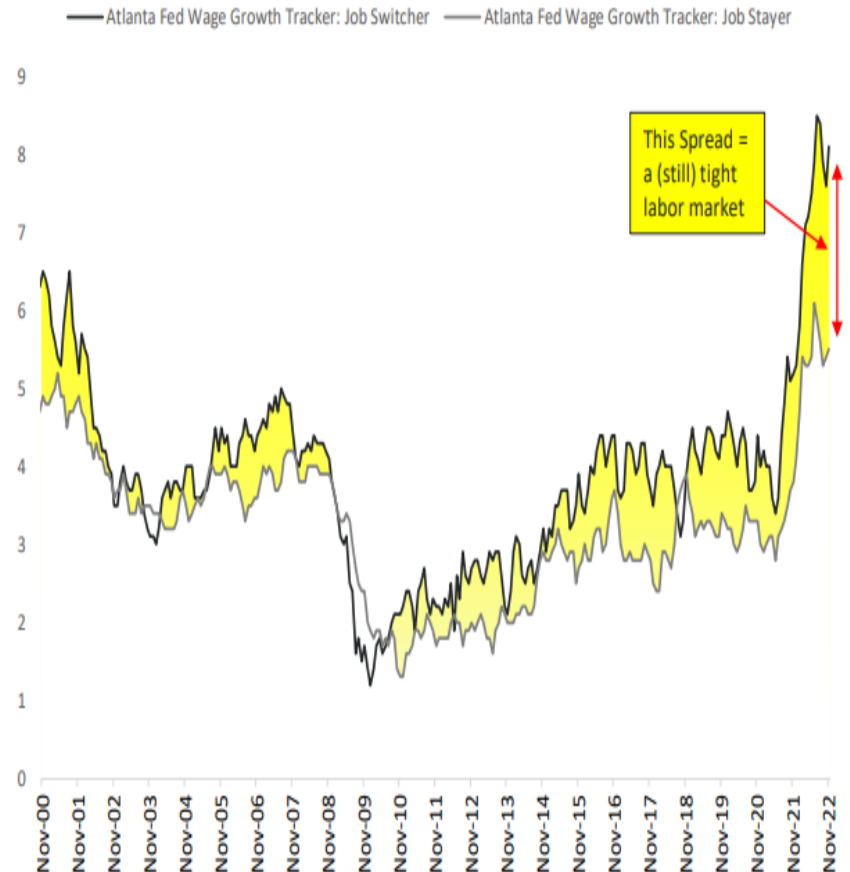
M2 is Retail Bank Deposits/MMFs

Powell: Labor Market is Extremely Tight

AVAILABLE WORKERS PER JOB OPENING



Wage Growth: Job Switchers vs Job Stayers

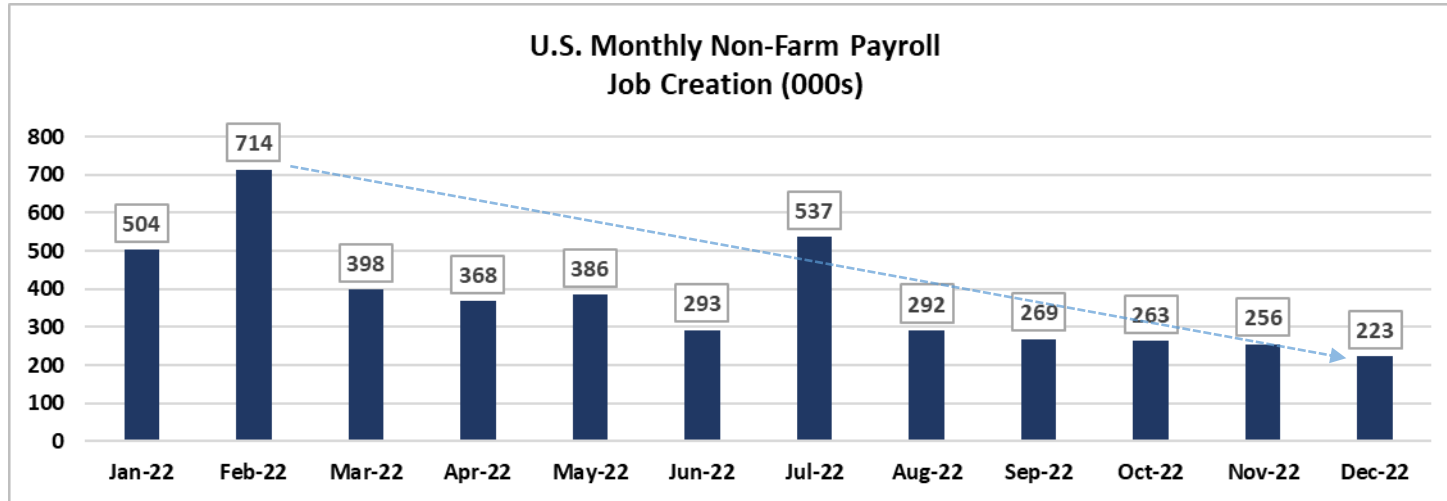


Source: Hedgeye

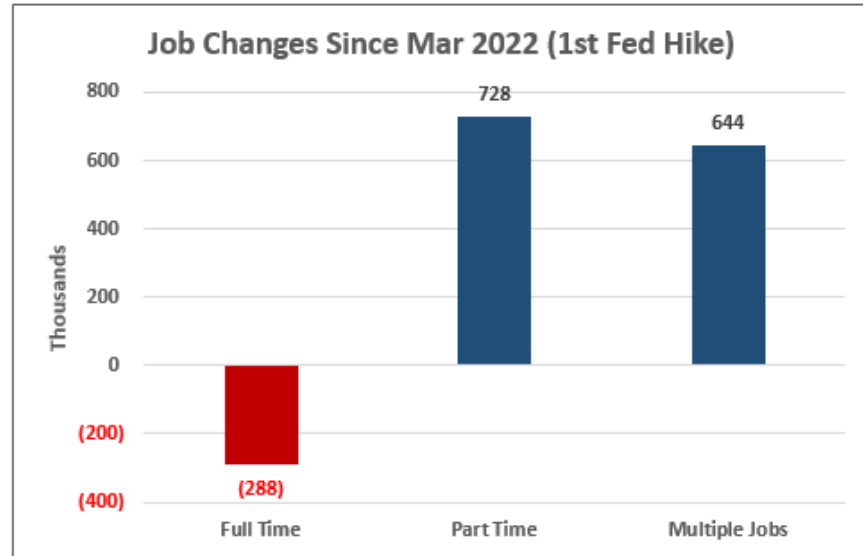


The Fed Projects the Unemployment Rate: 3.5% to 4.5%
 That's Around -1.6 Million Job Losses

Job Gains Every Month in 2022...But Since The First Fed Hike, Not the Jobs We Want

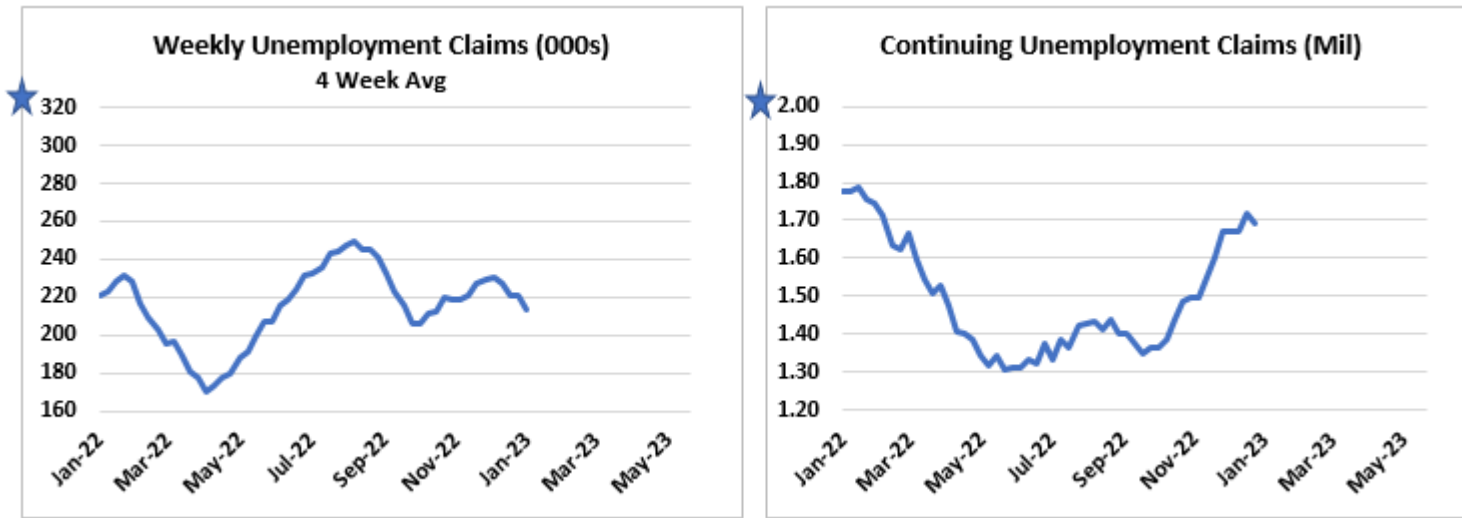


Month	Full Time	Part Time	Multiple Jobs
Apr-2022	(570)	123	36
May-2022	726	(657)	(219)
Jun-2022	(185)	(937)	119
Jul-2022	7	(93)	140
Aug-2022	(229)	(174)	(87)
Sep-2022	239	1771	254
Oct-2022	(396)	512	(63)
Nov-2022	121	161	106
Dec-2022	(1)	22	358
Total	(288)	728	644



Source: Bloomberg

What May Get the Fed to Pivot? Possible a Credit Event and Unemployment



Atlanta Fed Pres

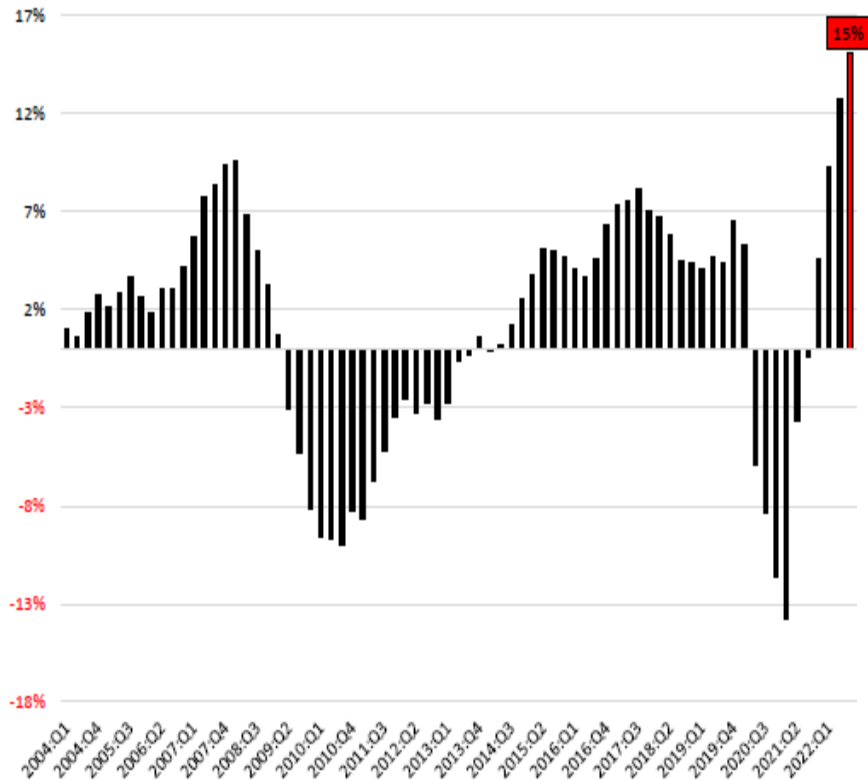
Bostic Sees Fed Holding Rates above 5% for “A Long Time”: Although he doesn’t have a vote on policy decisions until 2024, Atlanta Fed President Bostic said that another cooler CPI report this week could give him a greater comfort to favor a 0.25% hike in February. He continues to support the median path in the December dot plot showing the policy rate at 5.125% at the end of the year. However, Bostic clarified that, “I am not a pivot guy. I think we should pause and hold there, and let the policy work.” When pushed about how long the Fed may hold rates once officials are comfortable pausing, he answered, “Three words: a long time.”

Source: Bloomberg, Stifel

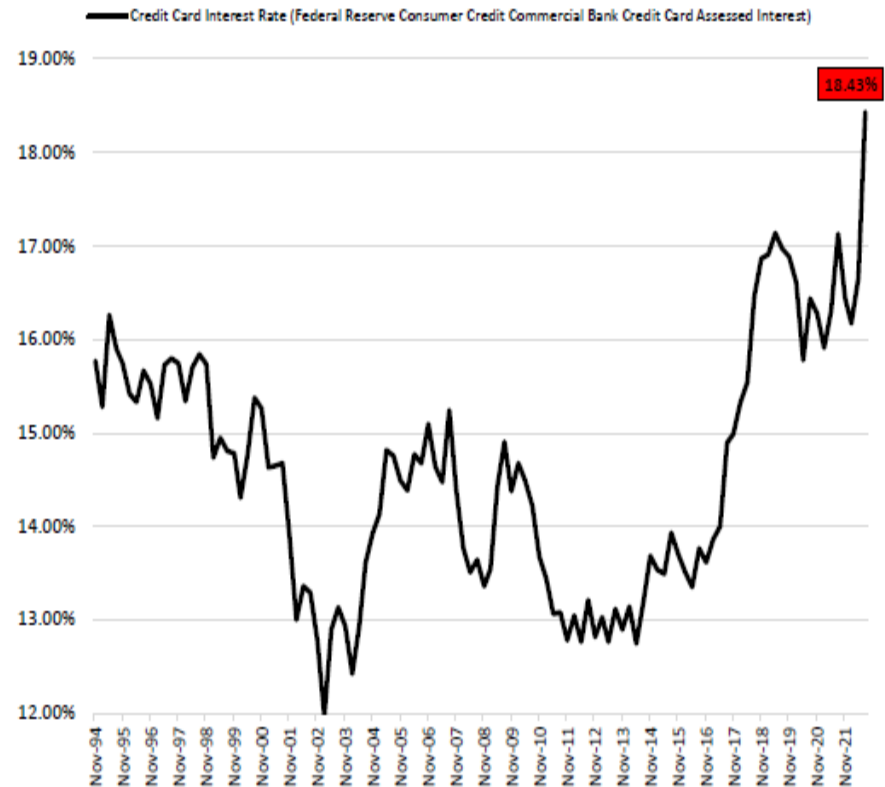
The Consumer Squeeze Continues to Intensify

Credit Card Balances grew at the fastest pace in at least 20 years in 3Q while the Cost of the Debt continues to step function to higher, multi-decade highs.

Consumer Credit Card Balances, Y/Y %

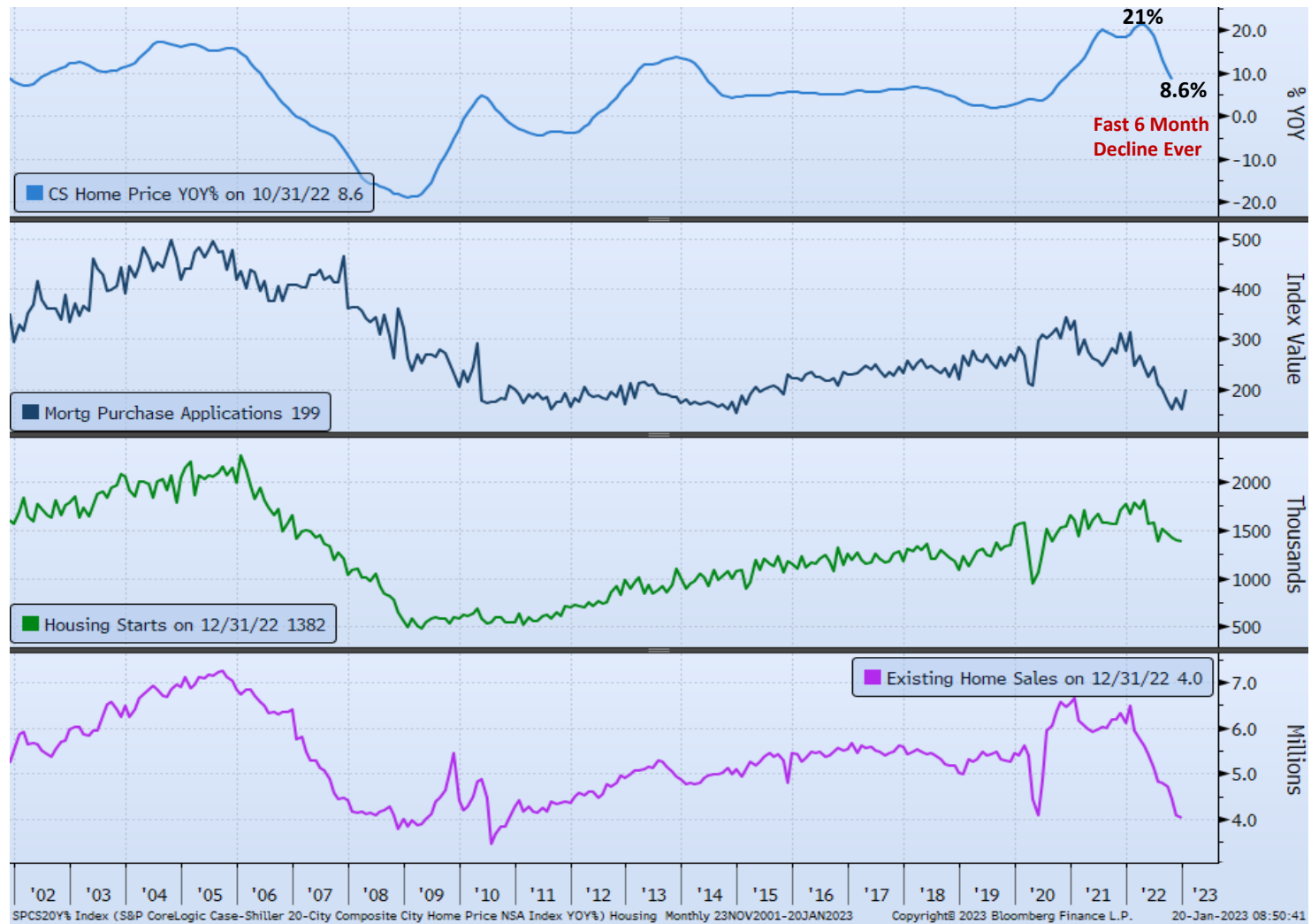


Credit Card Interest Rate



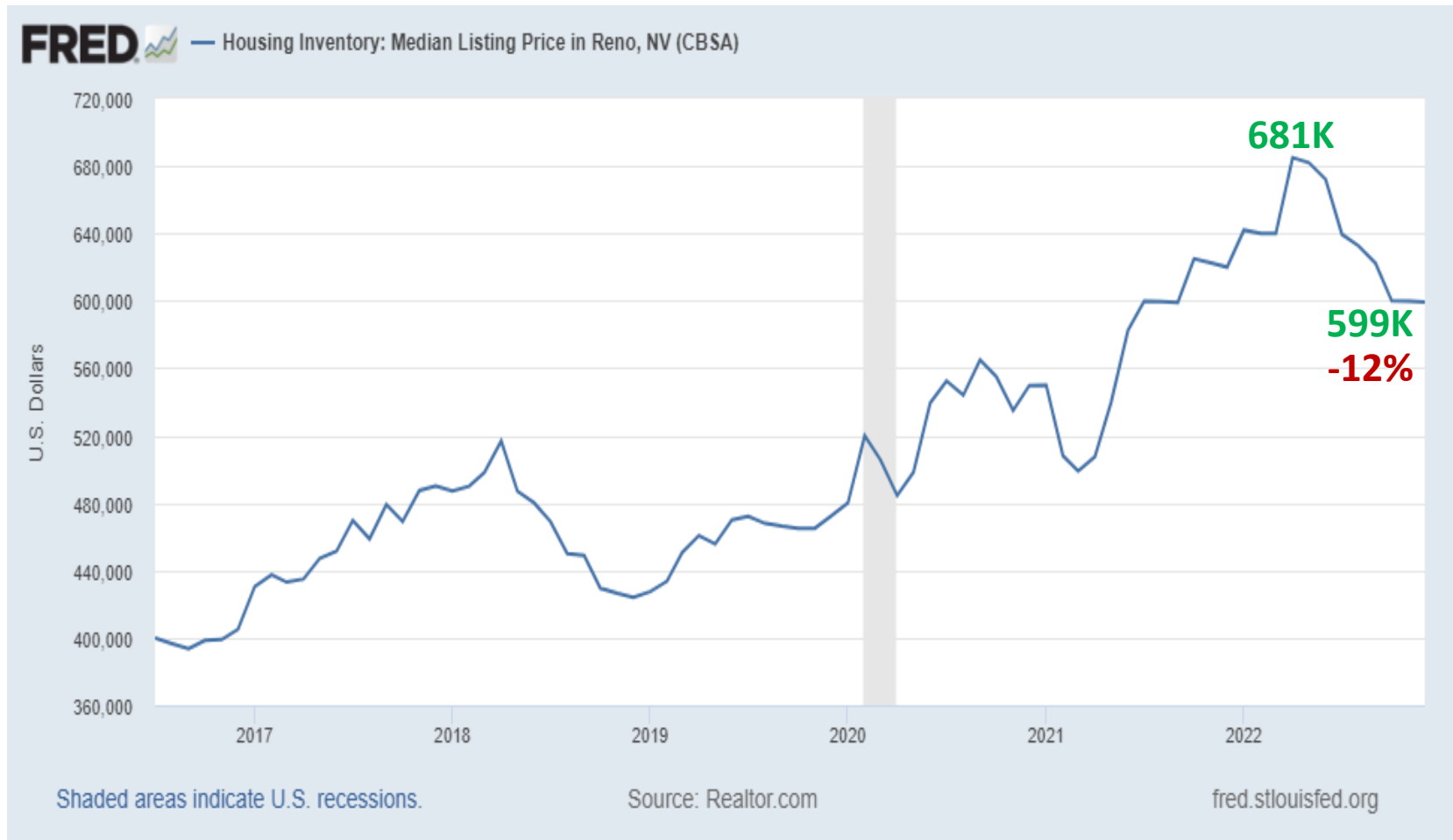
Source: Hedgeye

Powell: Housing Activity Has Weakened Significantly



Source: Bloomberg, Google

Reno Home Prices Dropping...But Still Much Higher Than Pre-COVID



Source: FRED

10Y-3M Curve is At a Bone Chilling -115!

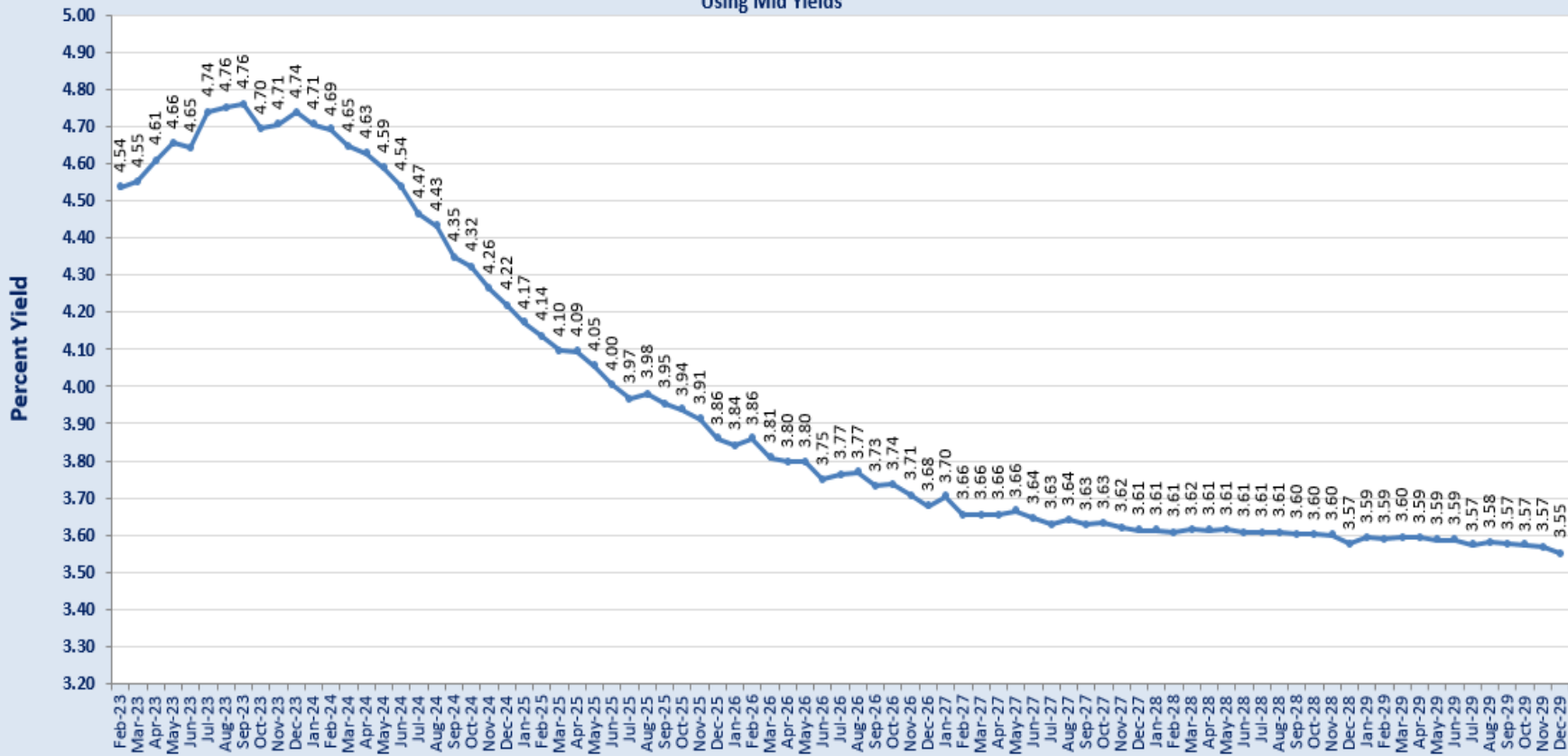


It "May Be Different This Time", But It's 8 for 8

The Curve Remains Far From Normal...Typically Means an Economic Storm is Ahead

U.S. Treasury Monthly Maturities (0-7 Years)

Using Mid Yields



1/23/2023

0-1 Year

1-2 Year

2-3 Year

3-4 Year

4-5 Year

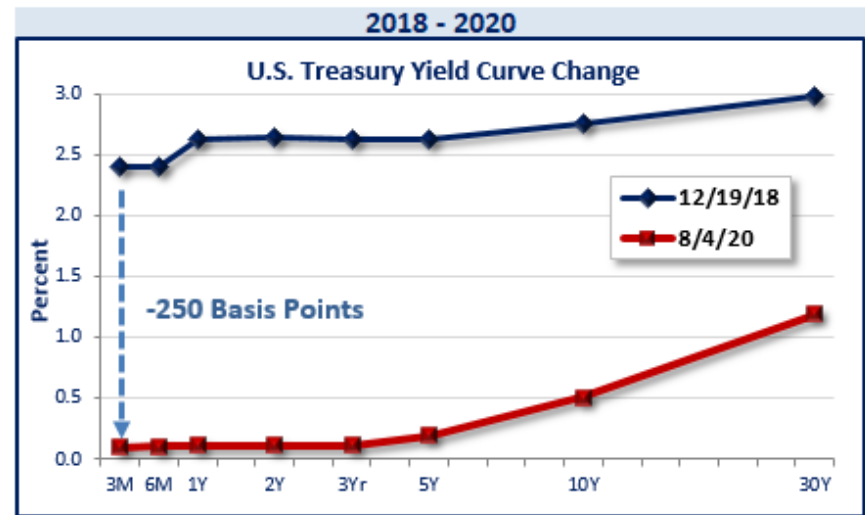
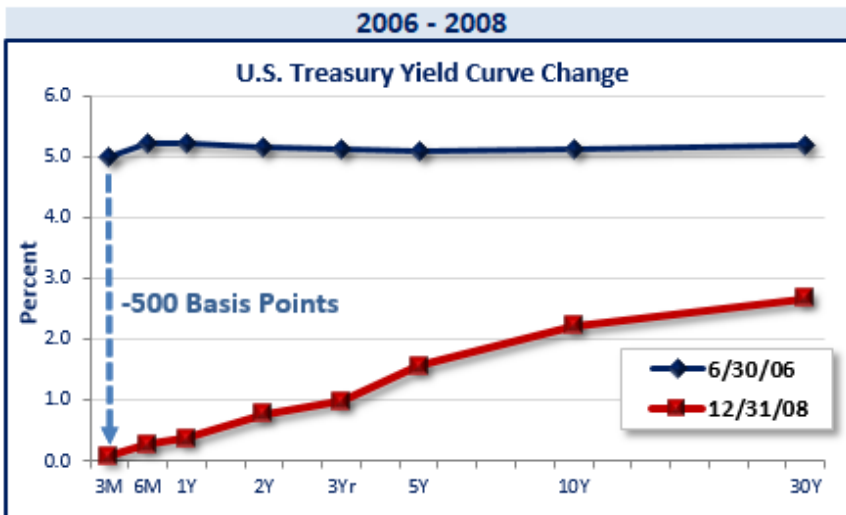
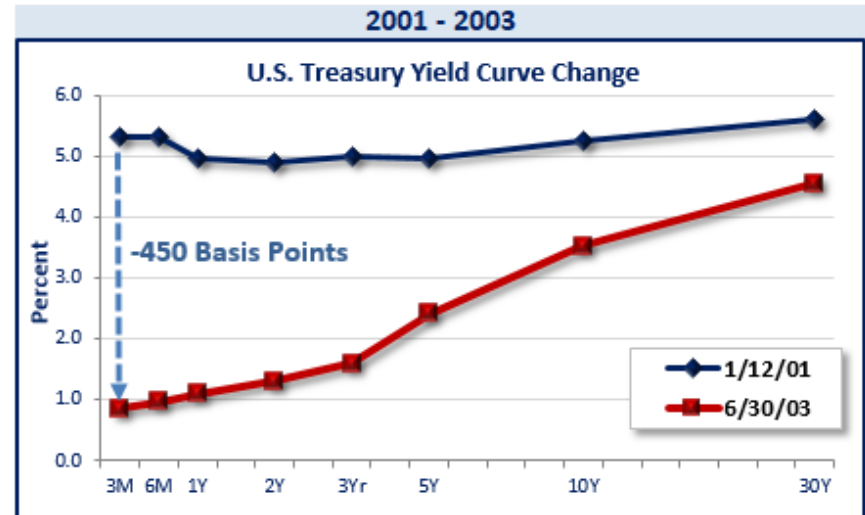
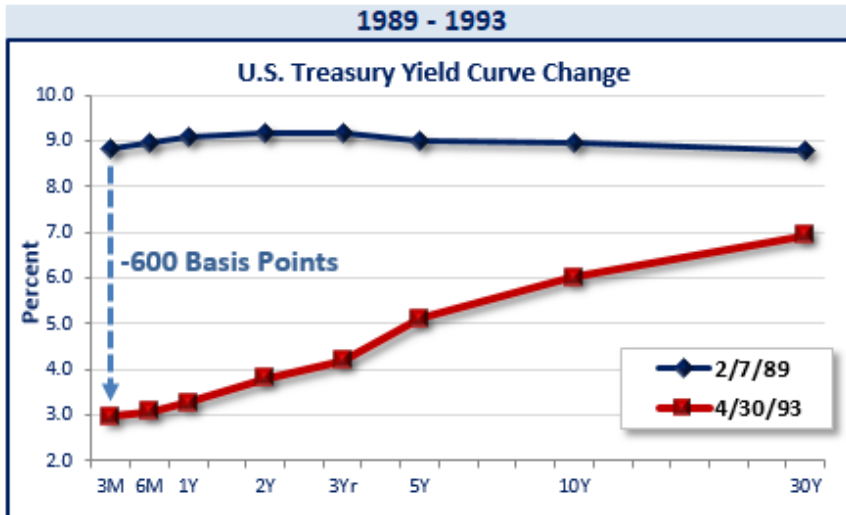
5-6 Year

6-7 Year

Source: Bloomberg



The "Yield Curve Trap"



Source: Bloomberg

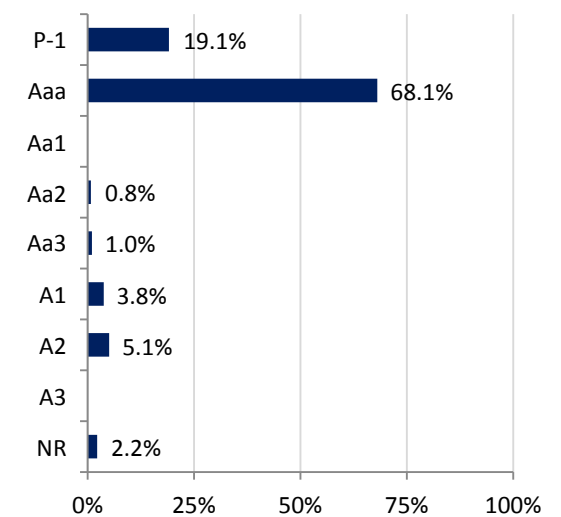
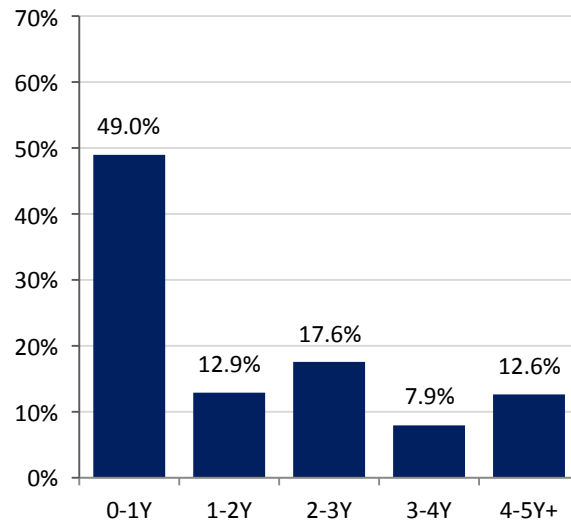
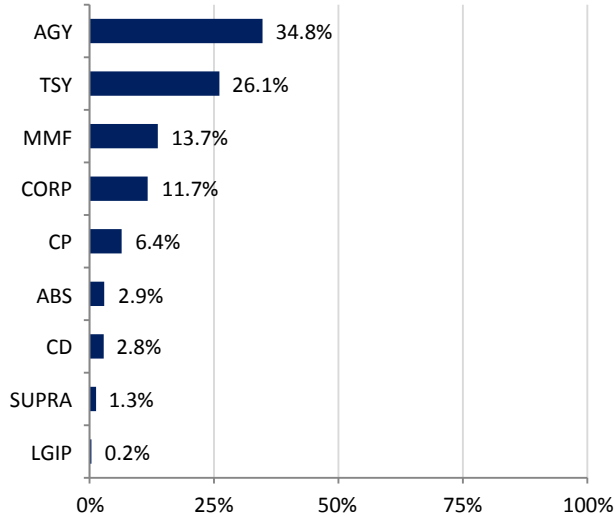
PORTFOLIO METRICS AND INFORMATION

Portfolio Summary

Washoe County Total Portfolio

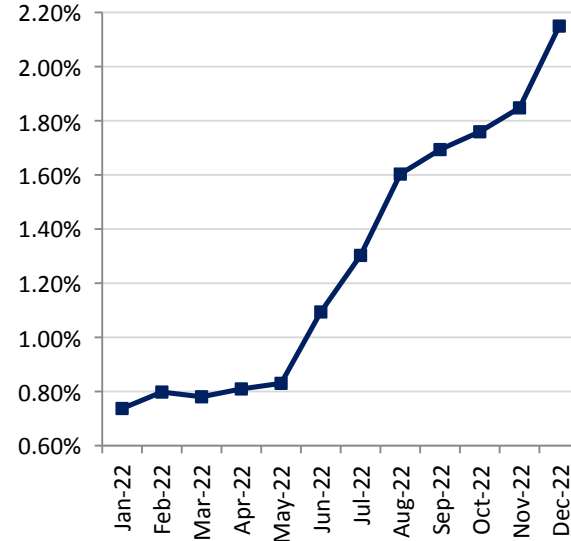
12/31/2022

SECTOR ALLOCATION MATURITY DISTRIBUTION CREDIT QUALITY (MOODY'S)

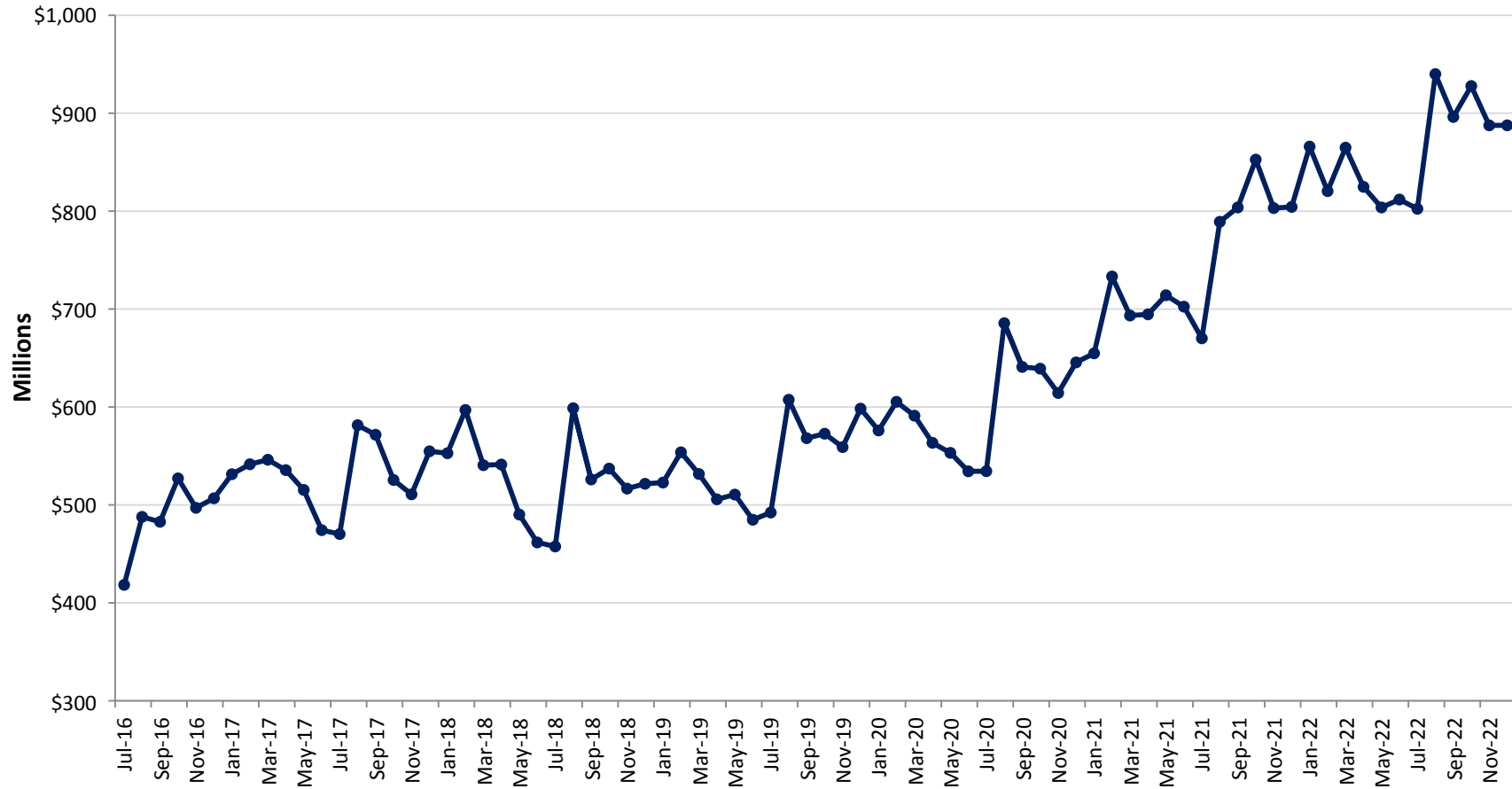


ACCOUNT SUMMARY MONTH-END PORTFOLIO BOOK YIELD TOP ISSUERS

	12/31/22	11/30/22
Market Value	\$939,528,172	\$831,977,282
Book Value	\$983,133,090	\$876,027,357
Variance	-\$43,604,918	-\$44,050,075
Par Value	\$986,691,987	\$879,275,976
Net Asset Value	\$95.56	\$94.97
Book Yield	2.15%	1.85%
Market Yield	4.37%	4.33%
Years to Maturity	1.87	2.13
Effective Duration	1.63	1.85



Issuer	% Portfolio
U.S. Treasury	26.1%
FHLB	18.4%
Allspring Treasury MMF	13.7%
FNMA	7.7%
FHLMC	4.8%
FFCB	3.9%
Toronto Dominion Bank	2.5%
Royal Bank of Canada	2.2%
US Bancorp	2.1%
Credit Agricole	2.1%
Capital One ABS	2.0%
Toyota	1.5%
Caterpillar	1.5%
PEFCO	1.2%
John Deere	1.0%



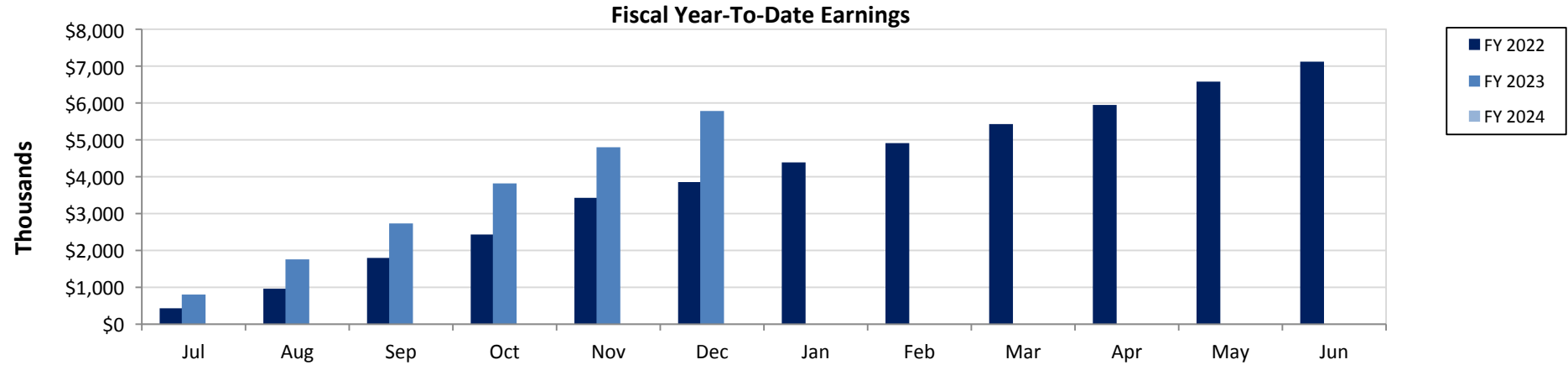
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2019	\$457.6	\$598.7	\$526.0	\$537.1	\$516.7	\$521.6	\$522.8	\$553.7	\$531.6	\$505.7	\$510.6	\$484.8
Fiscal Year 2020	\$492.2	\$607.4	\$568.1	\$572.7	\$559.0	\$598.3	\$576.0	\$605.3	\$591.1	\$563.4	\$553.2	\$534.3
Fiscal Year 2021	\$534.4	\$685.6	\$640.9	\$639.1	\$614.3	\$645.6	\$654.8	\$733.3	\$693.4	\$694.6	\$714.1	\$702.5
Fiscal Year 2022	\$670.1	\$789.1	\$803.7	\$852.6	\$803.1	\$804.3	\$865.9	\$820.4	\$864.8	\$824.8	\$803.7	\$811.8
Fiscal Year 2023	\$802.4	\$939.9	\$896.1	\$927.7	\$887.5	\$887.6						

Average Daily Balance

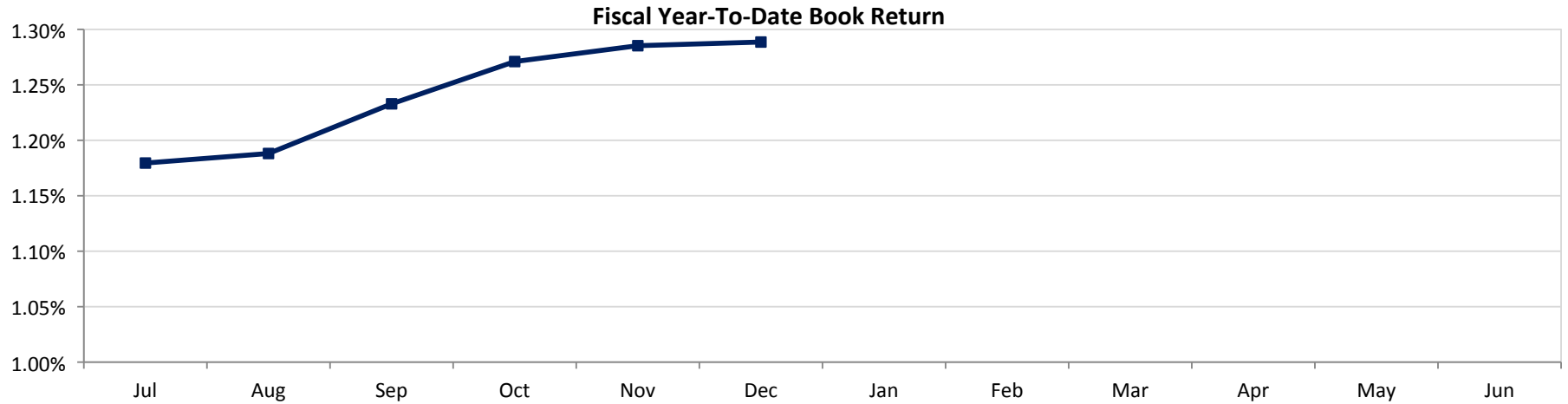
Historical Earnings & Book Return Performance

Washoe County Total Portfolio

12/31/2022



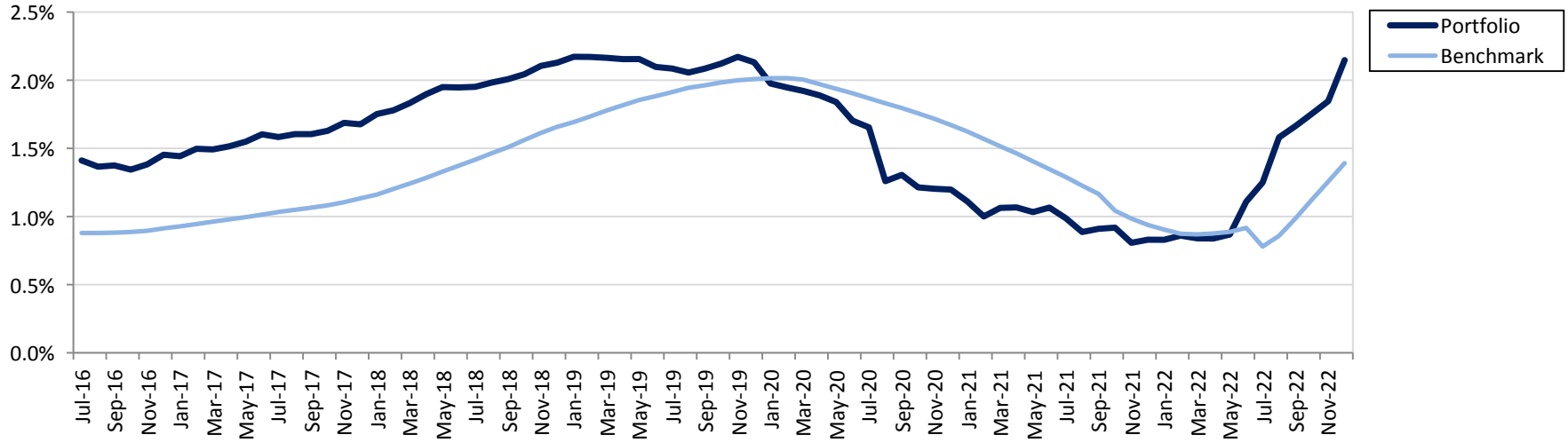
Fiscal YTD (\$K)	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2022	\$431.42	\$961.86	\$1,797.30	\$2,432.65	\$3,427.11	\$3,854.67	\$4,388.04	\$4,911.46	\$5,427.60	\$5,946.44	\$6,579.07	\$7,120.64
FY 2023	\$803.74	\$1,757.98	\$2,732.98	\$3,818.36	\$4,799.01	\$5,782.95						
FY 2024												



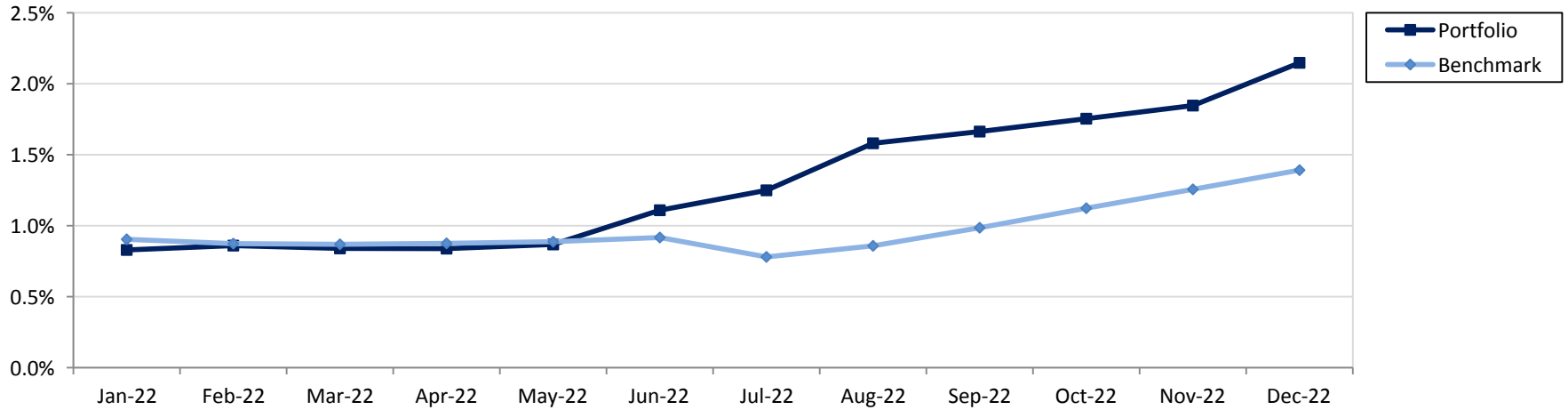
Fiscal YTD	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Book Return	1.18%	1.19%	1.23%	1.27%	1.29%	1.29%						

Historical Yield At Cost vs Benchmark

Month-End Yield At Cost vs Benchmark



Trailing 12 Months: Month End Yield At Cost vs Benchmark



Benchmark: Custom Benchmark (see disclosure)

PORTFOLIO REPORTS

Holdings Report

Washoe County Total Portfolio

December 31, 2022

Washoe County Total Portfolio										
December 31, 2022										
CUSIP	Issuer Coupon Rate	Maturity Date Call Date	Remaining Par Value	Settle Date Book Yield	Original Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port Gain/Loss	Moody/S&P Fitch	WAM Eff. Dur.
Asset-Backed Securities										
02582JIR2	AMXCA 2017-6 0.900%	11/16/2026	9,000,000.00	11/17/2021 0.91%	8,998,594.20 8,998,594.20	92.79 2.87%	8,351,100.00 3,600.00	0.92% -647,494.20	Aaa/NR AAA	3.88 1.81
14041NFY2	COMET 2019-A2 1.040%	11/16/2026	10,000,000.00	11/30/2021 1.05%	9,998,622.00 9,998,622.00	93.00 2.96%	9,300,000.00 4,622.22	1.02% -698,622.00	NR/AAA AAA	3.88 1.81
14041NGA3	COMET 2019-A2 3.490%	05/15/2027	10,000,000.00	06/14/2022 3.52%	9,998,402.00 9,998,402.00	97.25 4.18%	9,725,000.00 15,511.11	1.02% -273,402.00	NR/AAA AAA	4.37 2.20
					28,995,618.20		27,376,100.00	2.95%		4.05
Total Asset-Backed Securities			29,000,000.00	1.86%	28,995,618.20	3.35%	23,733.33	-1,619,518.20		1.95
Certificates of Deposit										
22552G3C2	Credit Suisse, NY 0.590%	03/17/2023	3,010,000.00	03/23/2021 0.59%	3,010,000.00 3,010,000.00	98.79 6.45%	2,973,579.00 14,305.86	0.31% -36,421.00	A1/A-1 F1	0.21 0.21
89114WYJ8	Toronto Dominion Bank, NY 2.690%	03/23/2023	25,000,000.00	06/07/2022 2.69%	25,000,000.00 25,000,000.00	99.56 4.56%	24,890,500.00 388,555.56	2.54% -109,500.00	P-1/A-1+ F1+	0.22 0.00
					28,010,000.00		27,864,079.00	2.85%		0.22
Total Certificates of Deposit			28,010,000.00	2.46%	28,010,000.00	4.77%	402,861.42	-145,921.00		0.02
Commercial Paper										
78015DNK2	Royal Bank of Canada, NY 0.000%	01/19/2023	12,000,000.00	06/29/2022 3.10%	11,792,600.00 11,792,600.00	99.81 3.70%	11,976,960.00 0.00	1.20% 184,360.00	P-1/A-1+ NR	0.05 0.05
22533UNK5	Credit Agricole, NY 0.000%	01/19/2023	10,500,000.00	07/22/2022 3.25%	10,331,066.67 10,331,066.67	99.81 3.70%	10,479,840.00 0.00	1.05% 148,773.33	P-1/A-1 F1+	0.05 0.05
7426M3P11	PEFCO 0.000%	02/01/2023	12,000,000.00	08/17/2022 3.06%	11,830,880.00 11,830,880.00	99.65 3.97%	11,958,360.00 0.00	1.20% 127,480.00	P-1/NR F1+	0.09 0.09
22533UP23	Credit Agricole, NY 0.000%	02/02/2023	10,000,000.00	12/20/2022 4.37%	9,946,833.33 9,946,833.33	99.64 3.99%	9,964,100.00 0.00	1.01% 17,266.67	P-1/A-1 F1+	0.09 0.09
78015DQM5	Royal Bank of Canada, NY 0.000%	03/21/2023	10,000,000.00	07/22/2022 3.69%	9,758,000.00 9,758,000.00	99.04 4.41%	9,904,200.00 0.00	0.99% 146,200.00	P-1/A-1+ F1+	0.22 0.22
60689GT63	Mizuho Bank, NY 0.000%	06/06/2023	10,000,000.00	11/30/2022 5.16%	9,737,844.40 9,737,844.40	97.98 4.79%	9,798,100.00 0.00	0.99% 60,255.60	P-1/A-1 F1	0.43 0.43
					63,397,224.40		64,081,560.00	6.45%		0.15
Total Commercial Paper			64,500,000.00	3.72%	63,397,224.40	4.07%	0.00	684,335.60		0.15

Run Date: 1/19/2023 - 5:01 PM

Non-Amortizing

Holdings Report

Washoe County Total Portfolio

December 31, 2022

CUSIP	Issuer Coupon Rate	Maturity Date Call Date	Remaining Par Value	Settle Date Book Yield	Original Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port Gain/Loss	Moody/S&P Fitch	WAM Eff. Dur.
Corporate Bonds										
89236TFN0	Toyota Motor Credit 3.450%	09/20/2023	4,650,000.00	08/28/2019 1.84%	4,942,020.00 4,942,020.00	98.87 5.06%	4,597,548.00 45,008.13	0.50% -344,472.00	A1/A+ A+	0.72 0.68
037833CG3	Apple 3.000%	02/09/2024 12/09/2023	3,375,000.00	07/17/2019 2.28%	3,479,220.00 3,479,220.00	98.00 4.88%	3,307,500.00 39,937.50	0.35% -171,720.00	Aaa/AA+ NR	1.11 1.04
023135BW5	Amazon 0.450%	05/12/2024	6,000,000.00	12/03/2021 0.92%	5,931,900.00 5,931,900.00	94.19 4.91%	5,651,400.00 3,675.00	0.60% -280,500.00	A1/AA AA-	1.36 1.32
46625HJX9	JPMorgan Chase & Co 3.625%	05/13/2024	4,475,000.00	09/24/2020 0.65%	4,953,109.00 4,953,109.00	98.27 4.94%	4,397,761.50 21,629.17	0.50% -555,347.50	A1/A- AA-	1.37 1.30
89236TJG1	Toyota Motor Credit 0.500%	06/14/2024 06/14/2023	10,000,000.00	08/31/2021 0.63%	9,963,300.00 9,963,300.00	93.48 5.22%	9,348,000.00 2,361.11	1.01% -615,300.00	A1/A+ A+	1.45 1.40
931142EL3	Walmart 2.850%	07/08/2024 06/08/2024	7,270,000.00	07/12/2019 2.21%	7,488,972.40 7,488,972.40	97.27 4.73%	7,071,529.00 99,568.71	0.76% -417,443.40	Aa2/AA AA	1.52 1.42
91159HHX1	US Bancorp 2.400%	07/30/2024 06/28/2024	5,200,000.00	08/05/2019 2.38%	5,204,316.00 5,204,316.00	96.13 4.97%	4,998,968.00 52,346.67	0.53% -205,348.00	A2/A+ A+	1.58 1.49
023135AZ9	Amazon 2.800%	08/22/2024 06/22/2024	3,300,000.00	08/28/2019 1.90%	3,441,240.00 3,441,240.00	96.90 4.78%	3,197,667.00 33,110.00	0.35% -243,573.00	A1/AA AA-	1.64 1.54
14913R2P1	Caterpillar 0.600%	09/13/2024	10,000,000.00	12/03/2021 1.03%	9,882,300.00 9,882,300.00	93.28 4.76%	9,328,300.00 18,000.00	1.01% -554,000.00	A2/A A	1.70 1.64
00724PAB5	Adobe 1.900%	02/01/2025 01/01/2025	2,850,000.00	05/06/2020 0.88%	2,985,175.50 2,985,175.50	94.47 4.72%	2,692,338.00 22,562.50	0.30% -292,837.50	A2/A+ NR	2.09 1.98
594918BB9	Microsoft 2.700%	02/12/2025 11/12/2024	4,670,000.00	03/15/2021 0.86%	4,999,235.00 4,999,235.00	96.07 4.67%	4,486,328.90 48,684.75	0.51% -512,906.10	Aaa/AAA AAA	2.12 1.96
59217GEW5	MetLife 2.800%	03/21/2025	5,000,000.00	06/08/2022 3.52%	4,905,100.00 4,905,100.00	95.87 4.78%	4,793,600.00 38,888.89	0.50% -111,500.00	Aa3/AA- AA-	2.22 2.09
06406RAN7	Bank of New York Mellon 1.600%	04/24/2025 03/24/2025	4,825,000.00	03/08/2021 0.93%	4,955,178.50 4,955,178.50	92.92 4.87%	4,483,341.75 14,367.78	0.50% -471,836.75	A1/A AA-	2.32 2.20
91159HHZ6	US Bancorp 1.450%	05/12/2025 04/11/2025	15,000,000.00	09/30/2021 0.97%	15,249,300.00 15,249,300.00	92.72 4.74%	13,908,150.00 29,604.17	1.55% -1,341,150.00	A2/A+ A+	2.36 2.26
59217GFC8	MetLife 4.050%	08/25/2025	5,000,000.00	08/25/2022 4.06%	4,998,050.00 4,998,050.00	97.77 4.96%	4,888,500.00 70,875.00	0.51% -109,550.00	Aa3/AA- AA-	2.65 2.43
110122DN5	Bristol-Myers Squibb Co 0.750%	11/13/2025 10/13/2025	1,407,000.00	06/21/2021 0.98%	1,392,986.28 1,392,986.28	89.86 4.56%	1,264,302.06 1,407.00	0.14% -128,684.22	A2/A+ NR	2.87 2.76
14913R2H9	Caterpillar 0.800%	11/13/2025	5,000,000.00	08/30/2021 0.92%	4,975,300.00 4,975,300.00	89.70 4.68%	4,484,750.00 5,333.33	0.51% -490,550.00	A2/A A	2.87 2.75
64952WED1	New York Life 1.150%	06/09/2026	5,000,000.00	08/26/2021 1.01%	5,032,600.00 5,032,600.00	88.28 4.89%	4,414,200.00 3,513.89	0.51% -618,400.00	Aaa/AA+ AAA	3.44 3.27
24422EVR7	John Deere 1.050%	06/17/2026	10,000,000.00	08/24/2021 1.01%	10,016,800.00 10,016,800.00	88.74 4.61%	8,874,100.00 4,083.33	1.02% -1,142,700.00	A2/A A	3.46 3.30

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Washoe County Total Portfolio

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Washoe County Total Portfolio										
CUSIP	Issuer Coupon Rate	Maturity Date Call Date	Remaining Par Value	Settle Date Book Yield	Original Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port Gain/Loss	Moody/S&P Fitch	WAM Eff. Dur.
					114,796,102.68		106,188,284.21	11.68%		2.07
Total Corporate Bonds			113,022,000.00	1.42%	114,796,102.68	4.83%	554,956.93	-8,607,818.47		1.97
Local Government Investment Pool										
NVLGIP	Nevada LGIP 3.199%	01/01/2023	1,982,874.25		1,982,874.25	1.00	1,982,874.25	0.20%	NR/NR	0.00
				3.20%	1,982,874.25	3.20%	1,760.67	0.00	NR	0.00
					1,982,874.25		1,982,874.25	0.20%		0.00
Total Local Government Investment Pool			1,982,874.25	3.20%	1,982,874.25	3.20%	1,760.67	0.00		0.00
Money Market Funds										
PISXX	Allspring Treasury MMF 4.080%	01/01/2023	134,842,112.61		134,842,112.61	1.00	134,842,112.61	13.72%	Aaa/AAA	0.00
				4.08%	134,842,112.61	4.08%	238,640.60	0.00	NR	0.00
					134,842,112.61		134,842,112.61	13.72%		0.00
Total Money Market Funds			134,842,112.61	4.08%	134,842,112.61	4.08%	238,640.60	0.00		0.00
Supranational Securities										
459058JM6	IBRD 0.250%	11/24/2023	2,940,000.00	11/24/2020	2,933,679.00	96.12	2,825,957.40	0.30%	Aaa/AAA	0.90
				0.32%	2,933,679.00	4.72%	755.42	-107,721.60	AAA	0.87
45818WDD5	IADB 0.390%	04/16/2024	10,000,000.00	09/02/2021	10,005,200.00	94.63	9,463,400.00	1.02%	Aaa/AAA	1.29
				0.37%	10,005,200.00	4.72%	8,125.00	-541,800.00	AAA	1.25
					12,938,879.00		12,289,357.40	1.32%		1.20
Total Supranational Securities			12,940,000.00	0.36%	12,938,879.00	4.72%	8,880.42	-649,521.60		1.16
U.S. Agencies										
313384AT6	FHLB 0.000%	01/18/2023	30,000,000.00	10/05/2022	29,682,812.50	99.82	29,946,600.00	3.02%	P-1/A-1+	0.05
				3.66%	29,682,812.50	3.62%	0.00	263,787.50	F1+	0.05
313384BR9	FHLB 0.000%	02/09/2023	20,800,000.00	08/31/2022	20,506,096.00	99.55	20,705,776.00	2.09%	P-1/A-1+	0.11
				3.19%	20,506,096.00	4.15%	0.00	199,680.00	F1+	0.11
313384ED7	FHLB 0.000%	04/10/2023	20,000,000.00	12/27/2022	19,742,888.89	98.82	19,763,600.00	2.01%	P-1/A-1+	0.27
				4.51%	19,742,888.89	4.37%	0.00	20,711.11	F1+	0.28
313384EG0	FHLB 0.000%	04/13/2023	10,000,000.00	11/30/2022	9,833,802.78	98.78	9,878,200.00	1.00%	P-1/A-1+	0.28
				4.54%	9,833,802.78	4.37%	0.00	44,397.22	F1+	0.28

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U.S. Agencies										
3137EAER6	FHLMC 0.375%	05/05/2023	7,420,000.00	06/19/2020 0.32%	7,432,688.20 7,432,688.20	98.62 4.41%	7,317,381.40 4,328.33	0.76% -115,306.80	Aaa/AA+ AAA	0.34 0.33
3135G04Q3	FNMA 0.250%	05/22/2023	5,940,000.00	05/22/2020 0.35%	5,922,120.60 5,922,120.60	98.33 4.55%	5,840,920.80 1,608.75	0.60% -81,199.80	Aaa/AA+ AAA	0.39 0.37
3137EAES4	FHLMC 0.250%	06/26/2023	5,385,000.00	06/26/2020 0.35%	5,369,275.80 5,369,275.80	97.94 4.56%	5,273,853.60 186.98	0.55% -95,422.20	Aaa/AA+ AAA	0.48 0.47
3135G05G4	FNMA 0.250%	07/10/2023	6,700,000.00	07/10/2020 0.32%	6,685,595.00 6,685,595.00	97.66 4.83%	6,542,885.00 7,956.25	0.68% -142,710.00	Aaa/AA+ AAA	0.52 0.50
3137EAEV7	FHLMC 0.250%	08/24/2023	3,580,000.00	08/21/2020 0.28%	3,576,348.40 3,576,348.40	97.09 4.87%	3,475,750.40 3,157.36	0.36% -100,598.00	Aaa/AA+ AAA	0.65 0.62
3135G0U43	FNMA 2.875%	09/12/2023	2,860,000.00	12/06/2018 2.92%	2,854,222.80 2,854,222.80	98.72 4.76%	2,823,249.00 24,895.90	0.29% -30,973.80	Aaa/AA+ AAA	0.70 0.67
3133EMAM4	FFCB 0.250%	09/21/2023 01/09/2023	3,600,000.00	10/09/2020 0.31%	3,593,880.00 3,593,880.00	96.65 5.03%	3,479,400.00 2,500.00	0.37% -114,480.00	Aaa/AA+ AAA	0.72 0.70
3133ENAL4	FFCB 0.290%	10/12/2023	10,300,000.00	12/08/2021 0.66%	10,230,784.00 10,230,784.00	96.58 4.81%	9,947,534.00 6,554.81	1.04% -283,250.00	Aaa/AA+ AAA	0.78 0.75
3137EAFA2	FHLMC 0.250%	12/04/2023	3,275,000.00	12/04/2020 0.28%	3,271,757.75 3,271,757.75	95.85 4.89%	3,139,218.50 614.06	0.33% -132,539.25	Aaa/AA+ AAA	0.93 0.89
3130A0F70	FHLB 3.375%	12/08/2023	2,290,000.00	01/31/2019 2.72%	2,357,495.21 2,357,495.21	98.56 4.96%	2,257,046.90 4,937.81	0.24% -100,448.31	Aaa/AA+ NR	0.94 0.90
3130APR72	FHLB 0.500%	12/08/2023	10,000,000.00	12/07/2021 0.67%	9,966,960.00 9,966,960.00	96.14 4.76%	9,614,100.00 3,194.44	1.01% -352,860.00	Aaa/AA+ AAA	0.94 0.90
3130ASKB4	FHLB 3.350%	12/29/2023 03/29/2023	10,000,000.00	06/29/2022 3.35%	10,000,000.00 10,000,000.00	98.37 5.06%	9,836,500.00 1,861.11	1.02% -163,500.00	Aaa/AA+ AAA	0.99 0.94
3130ASHK8	FHLB 3.125%	06/14/2024	10,000,000.00	08/15/2022 3.32%	9,966,000.00 9,966,000.00	97.44 4.98%	9,743,500.00 14,756.94	1.01% -222,500.00	Aaa/AA+ AAA	1.45 1.39
3130ASZH5	FHLB 4.000%	08/28/2024 11/28/2022	8,800,000.00	08/30/2022 4.00%	8,800,000.00 8,800,000.00	98.93 4.67%	8,705,664.00 32,266.67	0.90% -94,336.00	Aaa/AA+ AAA	1.66 1.56
3130APRA5	FHLB 1.100%	11/15/2024 01/15/2023	10,000,000.00	08/12/2022 3.40%	9,503,000.00 9,503,000.00	93.56 4.73%	9,356,400.00 14,055.56	0.97% -146,600.00	Aaa/AA+ AAA	1.88 1.80
3135G0X24	FNMA 1.625%	01/07/2025	7,120,000.00	03/05/2020 0.84%	7,384,436.80 7,384,436.80	94.46 4.53%	6,725,836.80 55,921.67	0.75% -658,600.00	Aaa/AA+ AAA	2.02 1.92
3137EAEP0	FHLMC 1.500%	02/12/2025	8,125,000.00	02/14/2020 1.52%	8,118,743.75 8,118,743.75	94.23 4.39%	7,656,025.00 47,057.29	0.83% -462,718.75	Aaa/AA+ AAA	2.12 2.02
3130AJHU6	FHLB 0.500%	04/14/2025	3,860,000.00	04/16/2020 0.60%	3,840,854.40 3,840,854.40	91.91 4.25%	3,547,571.60 4,128.06	0.39% -293,282.80	Aaa/AA+ AAA	2.29 2.21
3135G03U5	FNMA 0.625%	04/22/2025	4,275,000.00	05/04/2020 0.61%	4,278,804.75 4,278,804.75	91.87 4.36%	3,927,613.50 5,121.09	0.44% -351,191.25	Aaa/AA+ AAA	2.31 2.23

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U.S. Agencies										
3135G03U5	FNMA 0.625%	04/22/2025	5,145,000.00	04/24/2020 0.67%	5,134,401.30 5,134,401.30	91.87 4.36%	4,726,917.30 6,163.28	0.52% -407,484.00	Aaa/AA+ AAA	2.31 2.23
3135G03U5	FNMA 0.625%	04/22/2025	6,300,000.00	06/05/2020 0.52%	6,332,256.00 6,332,256.00	91.87 4.36%	5,788,062.00 7,546.88	0.64% -544,194.00	Aaa/AA+ AAA	2.31 2.23
3135G04Z3	FNMA 0.500%	06/17/2025	530,000.00	09/18/2020 0.42%	531,886.80 531,886.80	90.99 4.40%	482,252.30 103.06	0.05% -49,634.50	Aaa/AA+ AAA	2.46 2.38
3135G04Z3	FNMA 0.500%	06/17/2025	590,000.00	10/30/2020 0.46%	591,097.40 591,097.40	90.99 4.40%	536,846.90 114.72	0.06% -54,250.50	Aaa/AA+ AAA	2.46 2.38
3135G04Z3	FNMA 0.500%	06/17/2025	600,000.00	12/22/2020 0.41%	602,454.00 602,454.00	90.99 4.40%	545,946.00 116.67	0.06% -56,508.00	Aaa/AA+ AAA	2.46 2.38
3135G04Z3	FNMA 0.500%	06/17/2025	995,000.00	07/21/2020 0.47%	996,343.25 996,343.25	90.99 4.40%	905,360.45 193.47	0.10% -90,982.80	Aaa/AA+ AAA	2.46 2.38
3135G04Z3	FNMA 0.500%	06/17/2025	1,650,000.00	06/23/2020 0.50%	1,649,604.00 1,649,604.00	90.99 4.40%	1,501,351.50 320.83	0.17% -148,252.50	Aaa/AA+ AAA	2.46 2.38
3135G04Z3	FNMA 0.500%	06/17/2025	1,985,000.00	01/05/2021 0.36%	1,997,048.95 1,997,048.95	90.99 4.40%	1,806,171.35 385.97	0.20% -190,877.60	Aaa/AA+ AAA	2.46 2.38
3135G04Z3	FNMA 0.500%	06/17/2025	3,645,000.00	07/06/2020 0.48%	3,649,118.85 3,649,118.85	90.99 4.40%	3,316,621.95 708.75	0.37% -332,496.90	Aaa/AA+ AAA	2.46 2.38
3135G04Z3	FNMA 0.500%	06/17/2025	5,970,000.00	06/19/2020 0.54%	5,957,642.10 5,957,642.10	90.99 4.40%	5,432,162.70 1,160.83	0.61% -525,479.40	Aaa/AA+ AAA	2.46 2.38
3137EAEU9	FHLMC 0.375%	07/21/2025	3,610,000.00	07/23/2020 0.48%	3,592,022.20 3,592,022.20	90.50 4.34%	3,266,869.50 6,016.67	0.37% -325,152.70	Aaa/AA+ AAA	2.56 2.47
3135G05X7	FNMA 0.375%	08/25/2025	2,390,000.00	10/23/2020 0.49%	2,376,616.00 2,376,616.00	90.19 4.33%	2,155,517.10 3,136.87	0.24% -221,098.90	Aaa/AA+ AAA	2.65 2.57
3135G05X7	FNMA 0.375%	08/25/2025	3,835,000.00	08/27/2020 0.47%	3,817,052.20 3,817,052.20	90.19 4.33%	3,458,748.15 5,033.44	0.39% -358,304.05	Aaa/AA+ AAA	2.65 2.57
3137EAEX3	FHLMC 0.375%	09/23/2025	5,525,000.00	09/25/2020 0.44%	5,508,369.75 5,508,369.75	89.99 4.30%	4,971,837.00 5,640.10	0.56% -536,532.75	Aaa/AA+ AAA	2.73 2.64
3135G06G3	FNMA 0.500%	11/07/2025	5,660,000.00	11/24/2020 0.51%	5,657,849.20 5,657,849.20	89.93 4.29%	5,089,755.00 4,245.00	0.58% -568,094.20	Aaa/AA+ AAA	2.85 2.76
3134GY5Z1	FHLMC 5.000%	12/29/2025 06/29/2023	10,000,000.00	12/29/2022 5.00%	10,000,000.00 10,000,000.00	100.20 4.93%	10,020,300.00 2,777.78	1.02% 20,300.00	Aaa/AA+ AAA	3.00 0.95
3135G0K36	FNMA 2.125%	04/24/2026	5,200,000.00	04/26/2016 2.21%	5,159,336.00 5,159,336.00	93.71 4.18%	4,872,972.00 20,565.28	0.52% -286,364.00	Aaa/AA+ AAA	3.32 3.12
3130AN4T4	FHLB 0.875%	06/12/2026	16,000,000.00	08/12/2021 0.81%	16,048,720.00 16,048,720.00	89.35 4.23%	14,295,840.00 7,388.89	1.63% -1,752,880.00	Aaa/AA+ AAA	3.45 3.31
3130AQLX9	FHLB 1.250%	01/27/2027 01/27/2023	21,000,000.00	01/27/2022 1.25%	21,000,000.00 21,000,000.00	90.56 3.77%	19,018,230.00 112,291.67	2.14% -1,981,770.00	Aaa/AA+ AAA	4.08 3.55

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U.S. Agencies										
3135G05Q2	FNMA 0.875%	08/05/2030	4,030,000.00	08/06/2020 0.93%	4,008,721.60 4,008,721.60	79.38 4.06%	3,198,973.70 14,300.90	0.41% -809,747.90	Aaa/AA+ AAA	7.60 7.10
3133EMK43	FFCB 1.550%	06/16/2031	10,000,000.00	08/11/2022 3.09%	8,813,600.00 8,813,600.00	82.17 4.06%	8,217,100.00 6,458.33	0.90% -596,500.00	Aaa/AA+ AAA	8.46 7.65
3133EMV58	FFCB 1.310%	07/28/2031	10,000,000.00	08/20/2021 1.33%	9,982,900.00 9,982,900.00	77.92 4.43%	7,792,200.00 55,675.00	1.02% -2,190,700.00	Aaa/AA+ AAA	8.58 7.77
3133ENFF2	FFCB 2.040%	12/01/2031 01/09/2023	6,000,000.00	08/03/2022 3.46%	5,326,980.00 5,326,980.00	80.41 4.76%	4,824,840.00 10,200.00	0.54% -502,140.00	Aaa/AA+ AAA	8.92 7.70
3130ASWW5	FHLB 4.800%	08/16/2032 08/16/2023	10,000,000.00	08/16/2022 4.70%	10,009,660.00 10,009,660.00	96.02 5.33%	9,601,600.00 180,000.00	1.02% -408,060.00	Aaa/AA+ AAA	9.63 4.34
					341,662,247.23		325,331,101.40	34.75%		2.36
Total U.S. Agencies			344,990,000.00	2.17%	341,662,247.23	4.41%	685,647.48	-16,331,145.83		2.00
U.S. Treasuries										
912796V48	U.S. Treasury 0.000%	04/20/2023	20,000,000.00	08/17/2022 2.98%	19,604,350.00 19,604,350.00	98.70 4.38%	19,739,200.00 0.00	1.99% 134,850.00	P-1/A-1+ F1+	0.30 0.30
912828ZP8	U.S. Treasury 0.125%	05/15/2023	20,000,000.00	08/18/2021 0.17%	19,983,593.75 19,983,593.75	98.35 4.62%	19,670,400.00 3,245.86	2.03% -313,193.75	Aaa/AA+ AAA	0.37 0.35
91282CCK5	U.S. Treasury 0.125%	06/30/2023	20,000,000.00	07/08/2021 0.22%	19,962,500.00 19,962,500.00	97.78 4.67%	19,556,200.00 12,569.06	2.03% -406,300.00	Aaa/AA+ AAA	0.50 0.48
9128282D1	U.S. Treasury 1.375%	08/31/2023	2,835,000.00	07/03/2019 1.75%	2,792,696.48 2,792,696.48	97.76 4.84%	2,771,552.70 13,245.01	0.28% -21,143.78	Aaa/AA+ AAA	0.67 0.64
9128284X5	U.S. Treasury 2.750%	08/31/2023	3,850,000.00	09/25/2019 1.62%	4,014,527.34 4,014,527.34	98.73 4.71%	3,801,143.50 35,974.10	0.41% -213,383.84	Aaa/AA+ AAA	0.67 0.64
912828U57	U.S. Treasury 2.125%	11/30/2023	6,200,000.00	01/09/2019 2.52%	6,089,078.12 6,089,078.12	97.66 4.76%	6,055,168.00 11,582.42	0.62% -33,910.12	Aaa/AA+ AAA	0.92 0.88
91282CDM0	U.S. Treasury 0.500%	11/30/2023	22,000,000.00	01/31/2022 1.14%	21,743,906.36 21,743,906.36	96.21 4.78%	21,166,420.00 9,670.33	2.21% -577,486.36	Aaa/AA+ AAA	0.92 0.88
912828V80	U.S. Treasury 2.250%	01/31/2024	2,715,000.00	06/05/2019 1.89%	2,757,740.04 2,757,740.04	97.36 4.77%	2,643,405.45 25,563.79	0.28% -114,334.59	Aaa/AA+ AAA	1.08 1.03
912828W48	U.S. Treasury 2.125%	02/29/2024	4,300,000.00	04/04/2019 2.30%	4,265,902.34 4,265,902.34	97.08 4.73%	4,174,526.00 31,047.31	0.43% -91,376.34	Aaa/AA+ AAA	1.16 1.11
912828W71	U.S. Treasury 2.125%	03/31/2024	4,565,000.00	04/15/2021 0.35%	4,803,235.94 4,803,235.94	96.88 4.73%	4,422,343.75 24,784.56	0.49% -380,892.19	Aaa/AA+ AAA	1.25 1.20
912828X70	U.S. Treasury 2.000%	04/30/2024	4,050,000.00	06/05/2019 1.90%	4,068,351.56 4,068,351.56	96.48 4.75%	3,907,602.00 13,872.93	0.41% -160,749.56	Aaa/AA+ AAA	1.33 1.28

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Non-Amortizing

Holdings Report

Washoe County Total Portfolio

December 31, 2022

CUSIP	Issuer Coupon Rate	Maturity Date Call Date	Remaining Par Value	Settle Date Book Yield	Original Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port Gain/Loss	Moody/S&P Fitch	WAM Eff. Dur.
U.S. Treasuries										
91282CCG4	U.S. Treasury 0.250%	06/15/2024	15,000,000.00	07/12/2021 0.38%	14,943,164.10 14,943,164.10	93.85 4.67%	14,077,800.00 1,751.37	1.52% -865,364.10	Aaa/AA+ AAA	1.46 1.41
912828YM6	U.S. Treasury 1.500%	10/31/2024	7,055,000.00	01/08/2021 0.31%	7,373,852.93 7,373,852.93	94.75 4.52%	6,684,330.30 18,124.72	0.75% -689,522.63	Aaa/AA+ AAA	1.84 1.76
912828ZL7	U.S. Treasury 0.375%	04/30/2025	4,850,000.00	04/15/2021 0.64%	4,798,279.30 4,798,279.30	91.27 4.35%	4,426,401.00 3,114.99	0.49% -371,878.30	Aaa/AA+ AAA	2.33 2.26
912828ZT0	U.S. Treasury 0.250%	05/31/2025	7,590,000.00	06/04/2021 0.56%	7,498,682.81 7,498,682.81	90.78 4.31%	6,890,277.90 1,668.13	0.76% -608,404.91	Aaa/AA+ AAA	2.42 2.34
912828ZT0	U.S. Treasury 0.250%	05/31/2025	15,000,000.00	08/25/2021 0.61%	14,801,953.20 14,801,953.20	90.78 4.31%	13,617,150.00 3,296.71	1.51% -1,184,803.20	Aaa/AA+ AAA	2.42 2.34
91282CAJ0	U.S. Treasury 0.250%	08/31/2025	10,300,000.00	11/10/2021 0.92%	10,040,890.63 10,040,890.63	89.92 4.30%	9,261,966.00 8,749.31	1.02% -778,924.63	Aaa/AA+ AAA	2.67 2.59
91282CAT8	U.S. Treasury 0.250%	10/31/2025	7,630,000.00	06/04/2021 0.66%	7,495,878.91 7,495,878.91	89.42 4.26%	6,822,593.40 3,266.99	0.76% -673,285.51	Aaa/AA+ AAA	2.84 2.75
912828M56	U.S. Treasury 2.250%	11/15/2025	1,600,000.00	01/04/2018 2.40%	1,582,375.00 1,582,375.00	94.65 4.25%	1,514,368.00 4,674.03	0.16% -68,007.00	Aaa/AA+ AAA	2.88 2.72
91282CBC4	U.S. Treasury 0.375%	12/31/2025	4,900,000.00	04/15/2021 0.82%	4,799,511.72 4,799,511.72	89.37 4.18%	4,379,179.00 9,238.26	0.49% -420,332.72	Aaa/AA+ AAA	3.00 2.91
91282CBH3	U.S. Treasury 0.375%	01/31/2026	6,065,000.00	06/21/2021 0.87%	5,930,432.81 5,930,432.81	88.97 4.23%	5,396,212.45 9,517.76	0.60% -534,220.36	Aaa/AA+ AAA	3.09 2.98
91282CBQ3	U.S. Treasury 0.500%	02/28/2026	2,775,000.00	03/11/2021 0.78%	2,737,385.74 2,737,385.74	89.11 4.21%	2,472,691.50 4,714.43	0.28% -264,694.24	Aaa/AA+ AAA	3.16 3.05
91282CCF6	U.S. Treasury 0.750%	05/31/2026	5,025,000.00	06/04/2021 0.79%	5,014,007.81 5,014,007.81	89.18 4.18%	4,481,496.00 3,313.19	0.51% -532,511.81	Aaa/AA+ AAA	3.42 3.28
912828YG9	U.S. Treasury 1.625%	09/30/2026	4,055,000.00	01/06/2021 0.45%	4,323,485.35 4,323,485.35	91.49 4.10%	3,710,000.60 16,835.49	0.44% -613,484.75	Aaa/AA+ AAA	3.75 3.54
912828ZB9	U.S. Treasury 1.125%	02/28/2027	1,870,000.00	02/26/2021 1.01%	1,882,198.83 1,882,198.83	88.90 4.05%	1,662,467.40 7,148.10	0.19% -219,731.43	Aaa/AA+ AAA	4.16 3.95
912828ZE3	U.S. Treasury 0.625%	03/31/2027	1,480,000.00	04/07/2021 1.20%	1,430,859.38 1,430,859.38	86.77 4.05%	1,284,240.40 2,363.32	0.15% -146,618.98	Aaa/AA+ AAA	4.25 4.08
9128283F5	U.S. Treasury 2.250%	11/15/2027	1,000,000.00	09/19/2019 1.72%	1,040,039.06 1,040,039.06	92.15 4.04%	921,480.00 2,921.27	0.11% -118,559.06	Aaa/AA+ AAA	4.88 4.50
91282CBS9	U.S. Treasury 1.250%	03/31/2028	1,445,000.00	04/07/2021 1.40%	1,430,493.55 1,430,493.55	86.91 4.04%	1,255,907.30 4,614.87	0.15% -174,586.25	Aaa/AA+ AAA	5.25 4.93
91282CCH2	U.S. Treasury 1.250%	06/30/2028	12,700,000.00	07/27/2021 1.04%	12,879,586.00 12,879,586.00	86.47 4.02%	10,981,055.00 438.54	1.31% -1,898,531.00	Aaa/AA+ AAA	5.50 5.17
9128285M8	U.S. Treasury 3.125%	11/15/2028	1,000,000.00	09/19/2019 1.75%	1,115,546.88 1,115,546.88	95.38 4.02%	953,790.00 4,057.32	0.11% -161,756.88	Aaa/AA+ AAA	5.88 5.24

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Non-Amortizing

Holdings Report

Washoe County Total Portfolio

December 31, 2022

Washoe County Total Portfolio										
December 31, 2022										
CUSIP	Issuer Coupon Rate	Maturity Date Call Date	Remaining Par Value	Settle Date Book Yield	Original Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port Gain/Loss	Moody/S&P Fitch	WAM Eff. Dur.
U.S. Treasuries										
9128285M8	U.S. Treasury 3.125%	11/15/2028	2,015,000.00	01/27/2021 0.81%	2,366,680.47 2,366,680.47	95.38 4.02%	1,921,886.85 8,175.50	0.24% -444,793.62	Aaa/AA+ AAA	5.88 5.24
9128286B1	U.S. Treasury 2.625%	02/15/2029	1,315,000.00	04/07/2021 1.51%	1,423,230.66 1,423,230.66	92.42 4.03%	1,215,349.30 13,038.33	0.14% -207,881.36	Aaa/AA+ AAA	6.13 5.47
91282CES6	U.S. Treasury 2.750%	05/31/2029	15,000,000.00	08/11/2022 2.89%	14,869,335.90 14,869,335.90	92.91 4.02%	13,935,900.00 36,263.74	1.51% -933,435.90	Aaa/AA+ AAA	6.42 5.74
912828YB0	U.S. Treasury 1.625%	08/15/2029	2,220,000.00	02/08/2021 1.00%	2,333,341.41 2,333,341.41	86.78 3.91%	1,926,449.40 13,626.15	0.24% -406,892.01	Aaa/AA+ AAA	6.63 6.08
912828ZQ6	U.S. Treasury 0.625%	05/15/2030	15,000,000.00	08/23/2021 1.18%	14,310,937.50 14,310,937.50	79.15 3.91%	11,871,750.00 12,171.96	1.46% -2,439,187.50	Aaa/AA+ AAA	7.38 7.00
					256,508,031.88		239,572,703.20	26.09%		2.51
Total U.S. Treasuries			257,405,000.00	1.13%	256,508,031.88	4.40%	374,639.85	-16,935,328.68		2.37
					983,133,090.25		939,528,172.07	100.00%		1.87
TOTAL PORTFOLIO			986,691,986.86	2.15%	983,133,090.25	4.37%	2,291,120.70	-43,604,918.18		1.63
TOTAL MARKET VALUE PLUS ACCRUED INTEREST							941,819,292.77			

DISCLOSURE

Disclosure

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COMPTROLLER'S OFFICE INVESTMENT REPORT

Washoe County - Pooled Investments - Fiscal Year 2023
For the Quarter Ending December 31, 2022

CURRENT YEAR - STATUS BY INVESTMENT GROUP
COMPONENTS OF FUNDS INVESTED

	<u>Cash</u>	<u>Investments at Cost</u>	<u>Invest. Market Value Adjust.</u>	<u>Purchased Interest</u>	<u>Total Investment</u>	<u>Balance - Prior Year</u>
LGIP	\$ -	\$ 1,982,874	\$ -	\$ -	\$ 1,982,874	\$ 94,300,740
Group A - Liquidity	-	20,140,902	-	-	20,140,902	236,368,586
Group B - County Core	20,140,902	961,009,314	(43,604,918)	680,799	938,226,097	601,713,545
Total Investment Pool	\$ 20,140,902	\$ 983,133,090	\$ (43,604,918)	\$ 680,799	\$ 960,349,873	\$ 932,382,871

All Formulas:

INVESTMENT EARNINGS

	<u>FOR THE QUARTER</u>			<u>YTD</u>	<u>Same Qtr - Prior Year</u>
	<u>Earned Interest</u>	<u>Realized Gain / (Loss)</u>	<u>Unrealized Gain / (Loss)</u>	<u>Total Income</u>	<u>Total Income</u>
LGIP	\$ 566,856	\$ -	\$ -	\$ 625,750	\$ 89,354
Group A - Liquidity	\$ 316,912	\$ (32,252)	\$ (6,018)	\$ 346,004	\$ 83,758
Group B - County Core	\$ 3,466,710	\$ 165,777	\$ (7,717,545)	\$ (5,492,864)	\$ (5,112,401)
Total Investment Pool	\$ 4,350,478	\$ 133,525	\$ (7,723,563)	\$ (4,521,110)	\$ (4,939,289)

Washoe County - Pooled Investments - Fiscal Year 2023
For the Quarter Ending December 31, 2022

	FOR THE QUARTER			Total Income	YTD	Same Qtr - Prior Year
	Earned Interest	Realized Gain / (Loss)	Unrealized Gain / (Loss)		Total Income	Total Income
Washoe County						
General Fund	\$ 1,644,082	\$ 44,357	\$ (3,537,861)	\$ (1,849,422)	\$ (2,449,757)	\$ (2,035,964)
Special Revenue Funds	322,464	10,409	(470,238)	(137,365)	(214,617)	(386,524)
Debt Service Funds	7,489	42	(12,902)	(5,371)	(9,728)	(14,221)
Capital Projects Funds	472,956	18,434	(732,796)	(241,406)	(297,337)	(228,156)
Enterprise Funds	620,130	20,223	(943,254)	(302,901)	(479,098)	(765,510)
Internal Service Funds	224,437	7,514	(381,985)	(150,034)	(216,840)	(284,160)
Total Washoe County	3,291,558	100,979	(6,079,036)	(2,686,499)	(3,667,377)	(3,714,535)
Component Funds						
Truckee Meadow Fire	68,734	946	(84,509)	(14,829)	(54,770)	(123,306)
Fiduciary Funds						
Reg. Transport. Comm.	745,558	22,914	(1,193,578)	(425,106)	(628,855)	(840,045)
All Other	244,628	8,686	(366,440)	(113,126)	(170,108)	(261,403)
Total Investment Pool	\$ 4,350,478	\$ 133,525	\$ (7,723,563)	\$ (3,239,560)	\$ (4,521,110)	\$ (4,939,289)

2 YEAR - QUARTERLY INCOME TREND

	Earned Interest	Realized Gain / (Loss)	Unrealized Gain / (Loss)	Total Income	Total Investment
2022-Q1	2,122,920	940,252	(1,697,531)	1,365,641	709,335,552
2022-Q2	1,813,299	476,527	(1,458,900)	830,926	714,170,001
2022-Q3	1,809,725	665,338	(5,168,136)	(2,693,073)	733,547,475
2022-Q4	1,741,677	108,264	(468,894)	1,381,047	748,388,155
Total	\$ 7,487,621	\$ 2,190,381	\$ (8,793,461)	\$ 884,541	
2023-Q1	1,605,987	135,061	(3,022,598)	(1,281,550)	903,086,340
2023-Q2	4,350,478	133,525	(7,723,563)	(3,239,560)	960,349,873
2023-Q3	-	-	-	-	-
2023-Q4	-	-	-	-	-
Total	\$ 5,956,465	\$ 268,586	\$ (10,746,161)	\$ (4,521,110)	